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In future issues, it will go without saying that the authors and discussants have labored hard and well to produce articles and comments on time, and even more remarkably, to send them in on time. This time it deserves to be said, for the first volume sets a high standard for the future. Readers will certainly appreciate the high quality and the interest of the articles, as well as the serious thought that has gone into many of the formal discussants' comments.

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Stanley Fischer

