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Conference Programs

CONFERENCE ON RESEARCH IN INCOME AND WEALTH

Two conference volumes, *Econometric Models of Cyclical Behavior* (Volume 36) and *International Comparisons of Prices and Output* (Volume 37), were published this spring. The proceedings of the November 1971 Conference on the Measurement of Economic and Social Performance are being prepared for press.

The next session of the Conference will be devoted to Personal Distributions of Income and Wealth and will be held on October 3-4, 1972 at Pennsylvania State University. The following papers are planned:

- Social Accounting for Transfers—Robert J. Lampman, Wisconsin
- Individual Taxes and the Distribution of Income—Benjamin A. Okner, Brookings Institution
- Basic Arithmetic of Income Redistribution—Harold W. Watts, presently at Yale
- The Lifetime Distribution of Capital Gains—Martin H. David and Roger F. Miller, Wisconsin
- The Correlates of Income Instability Among Young and Middle-Aged Men—Herbert S. Parnes, John R. Shea, and Andrew I. Kohen, Ohio State

Time Period, Unit of Analysis, and Income Concept in the Analysis of Income Distribution—James N. Morgan and Jacob Benus, Michigan

The Pursuit of Equality—Kenneth E. Boulding, Colorado

The Distribution of Wealth in Britain—A. B. Atkinson, University of Essex

New Estimates of the Distribution of Wealth—James D. Smith, Pennsylvania State

Wealth Distribution in the United States a Century Ago—Lee Soltow, Ohio

Evaluation of Transfer Income Data from Surveys—Dorothy S. Projector, Social Security Administration

The BEA and CPS Income Size Distributions: Some Comparisons for 1964—Edward C. Budd, Pennsylvania State and Daniel B. Radner, Department of Commerce

Members of the Executive Committee are: Dale W. Jorgenson (chairman), Edward C. Budd, Frank de Leeuw, Robert E. Gallman, Terry Gigantes, Maurice Liebenberg, F. Thomas Juster, Joel Popkin, Nestor E. Terleckyj, Beatrice N. Vaccara, and Mildred E. Courtney (secretary).
Mildred E. Courtney

UNIVERSITIES-NATIONAL BUREAU COMMITTEE FOR ECONOMIC RESEARCH

A Conference on Secular Inflation was held November 5 and 6, 1971, at the Center for Continuing Education, University of Chicago, and the proceedings are now being prepared for publication. Jürg Niehans was chairman of the Conference Planning Committee, which also included Frank Brechling, Martin Bronfenbrenner,

Karl Brunner, Phillip Cagan, and Jerome S. Stein.

The conference volume, *International Mobility and Movement of Capital*, Fritz Machlup, Walter S. Salant, and Lorie Tarshis, coeditors, is scheduled for publication in the fall of 1972, and the proceedings of the Conference on Education as

an industry, Roy Radner, editor, are to be published next year.

The annual meeting of the Universities-National Bureau Committee for Economic Research, held in conjunction with the Conference on Secular Inflation, decided to convene a conference on the Economics of Environmental Quality on November 10 and 11, 1972 at the Center for Continuing Education. The conference will be sponsored jointly with Resources for the Future. The Committee also selected three topics to be considered for future conferences. One, being explored by a committee headed by Richard M. Rosett, is medical care as an industry. The other two topics under consideration are the application of economics to social problems, and international aspects of unemployment and of measures to fight unemployment and inflation.

The Committee accepted Brown University as a new member. There are now thirty-eight universities, together with the National Bureau, represented on the Committee. The participating universities and their present representatives are:

Brown	Jerome Stein
Buffalo	Daniel Hamberg
California, Berkeley	John M. Letiche
California, Los Angeles	J. C. La Force
Carnegie-Mellon	Norman Miller
Chicago	Robert J. Gordon
Columbia	Harold Barger
Cornell	George J. Staller
Duke	David G. Davies
Harvard	John V. Lintner
Illinois	John F. Due
Indiana	Robert W. Campbell
Iowa State	Dudley G. Lockett
Johns Hopkins	Carl F. Christ

Massachusetts Institute
of Technology
McGill
Michigan State
Minnesota
New School for
Social Research
New York
North Carolina
Northwestern
Ohio State
Pennsylvania
Pittsburgh
Princeton
Queen's
Rochester
Stanford
Texas
Toronto
Vanderbilt
Virginia
Washington (Seattle)
Washington (St. Louis)
Wisconsin
Yale

Richard S. Eckaus
Antal Deutsch
Carl E. Liedholm
James M. Henderson

Thomas Vietorisz
M. Ishaq Nadiri
Henry A. Latané
Richard B. Heflebower
Jon Cunyngnam
Almarin Phillips
Janet Chapman
Albert Rees
David C. Smith
Richard N. Rosett
Moses Abramovitz
Ray Marshall
Richard Bird
Anthony Tang
Richard T. Selden
Richard W. Parks
Werner Hochwald
Leonard W. Weiss
Richard Ruggles

Other members of the Committee, elected as members at large for a four-year term, July 1, 1970-June 30, 1974, are: Daniel Creamer, S. A. Goldberg, George Jaszi, Rodolf R. Rhomberg, Walter S. Salant, Julius Shiskin, and George J. Stigler. Robert E. Lipsey is the representative from the National Bureau of Economic Research.

The members of the Executive Committee are Carl F. Christ (chairman), Walter S. Salant (vice chairman), Moses Abramovitz, James M. Henderson, Robert E. Lipsey, Almarin Phillips, and David C. Smith. Robert P. Shay is secretary.

Robert P. Shay

CONFERENCE ON THE COMPUTER IN ECONOMIC AND SOCIAL RESEARCH

In 1971 the activities of the Conference centered on the role of the computer in the communication of research information in economics. Two workshops were held on this topic. The first, which met on June 4 at the Urban Institute, was on Communication in Economic and Social Research: The Media and Computer Technology. Several problems that confront the present system of information dissemination within the economics profession were reviewed, and a number of approaches to an improved system were proposed.

On September 18, a workshop was held at the University of Pittsburgh on Computers and the Documentation of Information. The discussion focused on four main themes: (1) Computerization of Subject, Author, Title, and Location of Economic Articles: A Progress Report on Activities from Input to Archives; (2) Production of Handbooks by Computers; (3) Data Bibliographies and Documentation; and (4) Institutional Cooperation in Computerization.

In addition to these two workshops, a large conference was held on the Role of the Computer in Economic and Social Research in Latin America, and a new journal, *The Annals of Economic and Social Measurement*, was launched. These activities are described in separate reports. *The Annals* will serve as a major outlet for the proceedings of the workshops and conferences.

The program for 1972 consists of at least three workshops and one large conference. The first workshop will be on Prices and Consumer Expenditures; it is scheduled for April 6 and 7 in Washington, D.C. There will be four sessions: (1) Theory and Measurement of Prices; (2) Measurement and Analysis of Consumer Expenditure Data; (3) Dissemination and Use of Price and Expenditure Data; and (4) Collection and Survey Methods for Price and Expenditure Surveys. A second round of discussions on these topics is planned for the spring of 1973 with a view to suggesting recommendations for improved procedures in the production, distribution, and use of data on prices and consumer expenditures.

A second workshop on Control Theory and Economic Problems is scheduled for May 5 and 6 at Princeton University. The participants will be economists, engineers, and control theorists. Special emphasis will be placed on stochastic control techniques and contributions to econometric models and stabilization policy models.

The third workshop in the 1972 series, to be held in July, is on Standardization of Documentation for Machine-Readable Data Sets. Some informal work has already been undertaken on this subject, which was first discussed at the Time Series Data Bank Workshop of February 1970. The main themes to be covered will include standardization of time series, microdata and other data sets, standardization of machine-readable documentation of these data sets, and standardization of human-readable documentation.

A major conference on the Current Population Survey will be held at Pennsylvania State University on September 19 and 20, 1972. The basic document of the conference will be a paper by the Census Bureau presenting its methodology in data collection and dissemination and its plans and objectives for the future. Other papers will be addressed to a wide range of problems associated with the utilization of the microdata files from the Population Survey.

This Conference series was established by the National Bureau with funds provided by the National Science Foundation and International Business Machines Corporation.

M. Ishaq Nadiri

The Role of the Computer in Latin American Research

A conference on the Role of the Computer in Economic and Social Research in Latin America was held in Cuernavaca, Mexico, October 25-29, 1971, with the aim of bringing together social scientists from both North and Latin America currently engaged in quantitative research. The sponsors and organizers were the National Bureau of Economic Research, the Colegio de

Mexico, the Di Tella Institute, and the Vargas Foundation. The Latin American Social Science Research Council (CLASCO) also actively collaborated in the conference.

Some thirty papers were presented and discussed, ranging over a broad area of computer applications in government statistical systems, data banks, demographic and education surveys, model building, international income and price comparisons, and various aspects of economic development and international trade. Several of the papers have appeared in the *Annals of Economic and Social Measurement*

(Vol. 1, No. 2). These and other selected papers will also be published in a special conference volume, and it is hoped that arrangements can be made to publish a volume in Spanish as well.

Future workshops are being planned as a continuing follow-up of this conference. A grant in support of these projected activities over the next five years has been extended by the IBM World Trade Corporation, which provided financing for the Cuernavaca conference additional to the resources contributed by the several sponsoring organizations.

Richard and Nancy Ruggles

CONFERENCE ON ECONOMETRICS AND MATHEMATICAL ECONOMICS

This Conference, funded by a grant from the National Science Foundation, has the objective of stimulating discussion and research at the frontiers of econometrics and mathematical economics. Since getting under way in November 1970, nine seminar groups have met at different universities and research centers and have held a total of seventeen meetings involving more than 150 leading scholars. These seminars and their leaders are:

General Equilibrium Models—Kenneth J. Arrow, Harvard

Evaluation of Econometric Models—Saul H. Hyman and Harold T. Shapiro, Michigan

Comparison of Econometric Models—Lawrence R. Klein, Pennsylvania

Decision Rules and Uncertainty—Daniel L. McFadden, MIT and Berkeley

Decentralized Economic Planning and Programming—Roy Radner, Berkeley

Distributed Lags and Time Series Analysis—Christopher Sims, NBER and Minnesota

Optimal Economic Growth—Joseph E. Stiglitz, Yale

Bayesian Inference in Econometrics—Arnold Zellner, Chicago

Micro-Economics of the Public Sector—Lester

C. Thurow, MIT (to be relocated during fall of 1972)

Three additional seminars are scheduled to meet during the spring or fall of 1972. These are:

Monetary and Fiscal Analysis—William C. Brainard, Yale, and Franco Modigliani, MIT

Quantitative Studies in Industrial Organization—George J. Stigler and Lester G. Telser, Chicago

Analysis of Micro-Economic Data—James N. Morgan, Michigan

Papers and memoranda are circulated in advance of each seminar, and reports are issued on the discussions. Several papers stemming from the seminars are slated for publication in the near future in the *Annals of Economic and Social Measurement* and the *Journal of Economic Literature*. One book of essays is planned, and others are envisaged. Research fostered by the seminars has also been presented at scientific and professional meetings.

Given the enthusiastic response to the seminars and the contribution made to the acceleration of research, continuation of the program on a long-term basis is contemplated.

Gary Fromm