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**EDUCATION, INCOME, AND
HUMAN CAPITAL**

**NATIONAL BUREAU OF ECONOMIC RESEARCH
CONFERENCE ON RESEARCH IN INCOME AND WEALTH**

**EDUCATION, INCOME, AND
HUMAN CAPITAL • EDITED BY
W. LEE HANSEN • UNIVERSITY OF WISCONSIN**

**Studies in Income and Wealth • VOLUME THIRTY-FIVE
by the Conference on Research in Income and Wealth**

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Since the present volume is a record of conference proceedings, it has been exempted from the rules governing submission of manuscripts to, and critical review by, the Board of Directors of the National Bureau.

*(Resolution adopted July 6, 1948,
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PREFATORY NOTE

THIS volume of *Studies in Income and Wealth* contains most of the papers presented at the Conference on Education and Income held at the University of Wisconsin on November 15-16, 1968 and jointly sponsored by the University's Department of Economics and the Conference on Research in Income and Wealth. We are indebted to the University for making its facilities available to us for these sessions; to the National Science Foundation for its support; to the Program Committee consisting of W. Lee Hansen (chairman), Gary S. Becker, Sam Bowles, Albert Fishlow, Alice Rivlin, and Theodore W. Schultz; to the Editorial Committee composed of Messrs. Bowles, Hansen (conference editor), and Schultz; to Roger Kopstein who prepared the manuscript for publication; and to H. Irving Forman, for charting.

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CONTENTS

INTRODUCTION · W. Lee Hansen	1
EDUCATION AND PRODUCTION FUNCTIONS	
TOWARDS AN EDUCATIONAL PRODUCTION FUNCTION · Samuel Bowles	11
<i>Comments:</i> John E. Brandl; John C. Hause	61
NOTES ON THE ROLE OF EDUCATION IN PRODUCTION FUNCTIONS AND GROWTH ACCOUNTING · Zvi Griliches	71
<i>Comments:</i> John Conlisk; Richard R. Nelson	115
THE PRODUCTION OF HUMAN CAPITAL OVER TIME · Yoram Ben-Porath	129
<i>Comments:</i> Jacob Mincer; Lester C. Thurow	147
EDUCATION AND THE DISTRIBUTION OF INCOME	
AN INTERREGIONAL ANALYSIS OF SCHOOLING AND THE SKEWNESS OF INCOME · Barry R. Chiswick	157
<i>Comments:</i> Mary Jean Bowman; Duncan Foley	184

X • CONTENTS

EDUCATION AND HUMAN CAPITAL IN INTERNATIONAL ECONOMICS

SKILLS, HUMAN CAPITAL, AND COMPARATIVE ADVANTAGE • Peter B. Kenen	195
<i>Comments:</i> Anne O. Krueger; Robert E. Baldwin; D. J. Daly	230
THE BRAIN DRAIN—IS A HUMAN CAPITAL APPROACH • JUSTIFIED? Anthony Scott	241
<i>Comments:</i> A. G. Holtmann; Larry A. Sjaastad	285

CONFERENCE OVERVIEW

THE RECKONING OF EDUCATION AS HUMAN CAPITAL • T. W. Schultz	297
NOTES ON CONTRIBUTORS	307
AUTHOR INDEX	311
SUBJECT INDEX	315

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