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Prefatory Note

This volume of *Studies in Income and Wealth* is the first to be devoted entirely to national wealth. It presents the papers delivered at the January 1948 meetings of the Conference on Research in Income and Wealth together with the comments of participants.

Grateful acknowledgment is made of the services of Morris A. Copeland who organized the meetings; of the editing committee, Elwyn T. Bonnell (Chairman), Morris A. Copeland, and Simon Kuznets; and of Martha Anderson and Lillian Epstein, who saw the volume through the press.

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Since the present volume is a record of conference proceedings, it has been exempted from the rules governing submission of manuscripts to, and critical review by, the Board of Directors of the National Bureau. It has, however, been reviewed and accepted for publication by the Director of Research.

(Resolution adopted July 6, 1948 and revised November 21, 1949)

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