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**ECONOMETRIC MODELS OF
CYCLICAL BEHAVIOR**

Volume I

**NATIONAL BUREAU OF ECONOMIC RESEARCH
CONFERENCE ON RESEARCH IN INCOME AND WEALTH**

ECONOMETRIC MODELS OF CYCLICAL BEHAVIOR

EDITED BY BERT G. HICKMAN
STANFORD UNIVERSITY

Studies in Income and Wealth • NUMBER THIRTY-SIX
by the Conference on Research in Income and Wealth

Volume I



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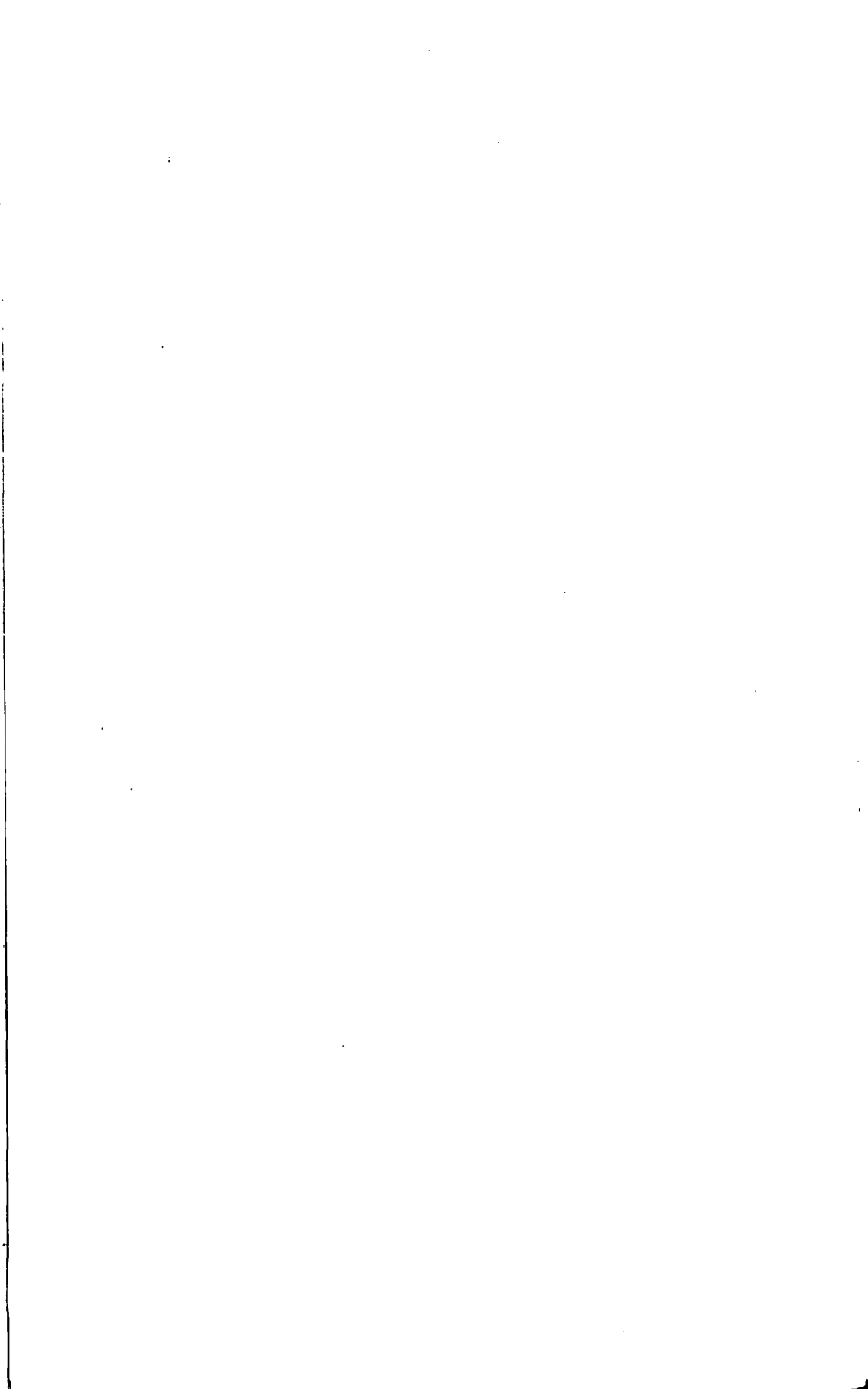
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PREFATORY NOTE

THIS volume of *Studies in Income and Wealth* contains the papers presented at the Conference on Econometric Models of Cyclical Behavior held at Harvard University on November 14 and 15, 1969, under the joint sponsorship of the SSRC Committee on Economic Stability and the NBER Conference on Research in Income and Wealth. We are indebted to the National Science Foundation for its support. The Program Committee consisted of Bert G. Hickman, Chairman, Zvi Griliches, Lawrence R. Klein, and Geoffrey H. Moore. This group also served as the Editorial Committee, with Bert Hickman as Conference editor. Our thanks are due to Ruth Ridler who prepared the proceedings for press and to H. Irving Forman for his fine charting.

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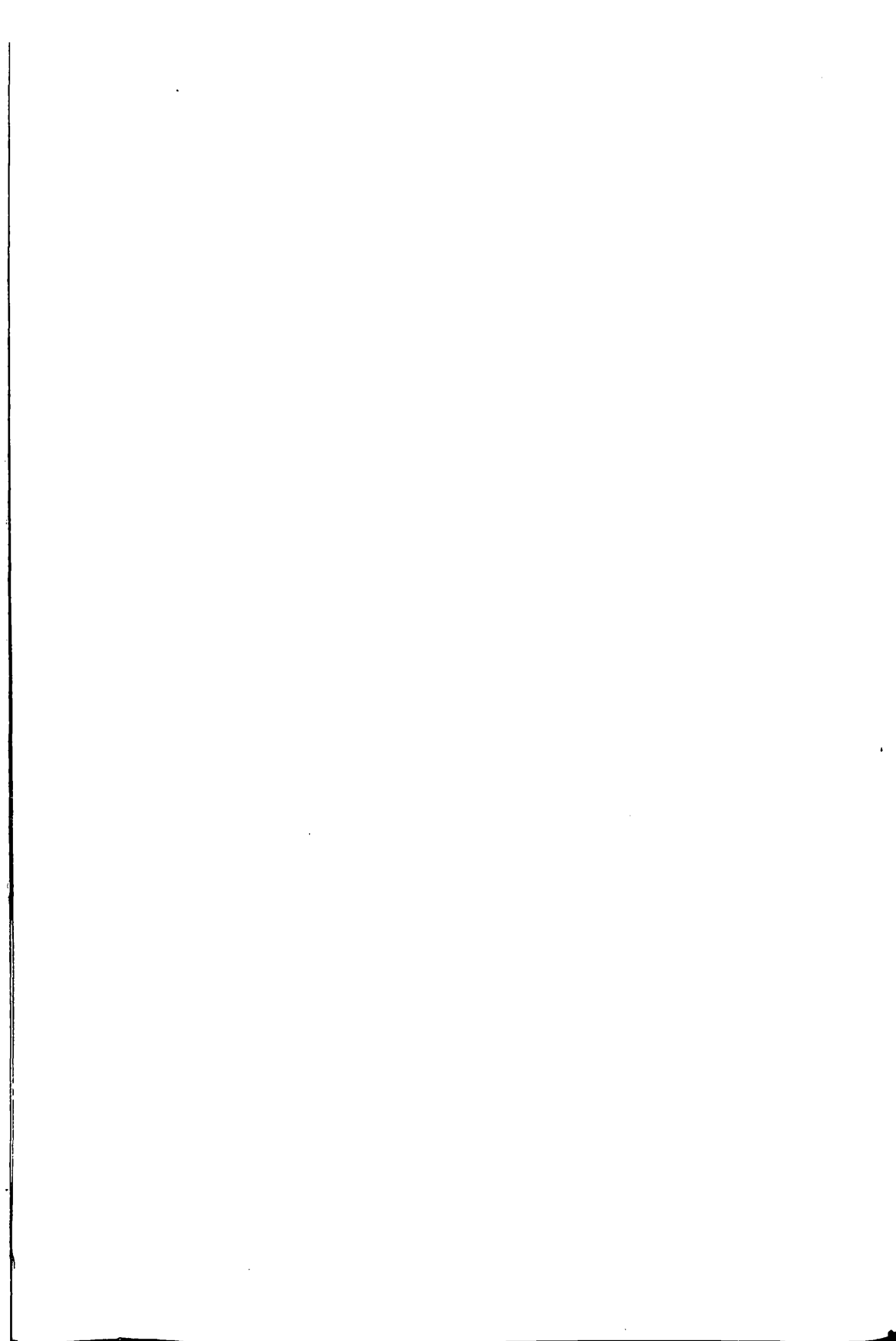
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Since the present volume is a record of conference proceedings, it has been exempted from the rules governing submission of manuscripts to, and critical review by, the Board of Directors of the National Bureau.

*(Resolution adopted July 6, 1948,
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and April 20, 1968)*



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