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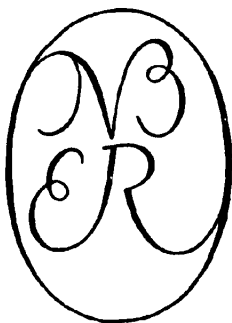
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# Trends in the American Economy in the Nineteenth Century

STUDIES IN INCOME AND WEALTH  
VOLUME TWENTY-FOUR  
BY THE CONFERENCE ON RESEARCH  
IN INCOME AND WEALTH



A REPORT OF THE  
NATIONAL BUREAU OF ECONOMIC RESEARCH, NEW YORK

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IN THE NINETEENTH CENTURY

**NATIONAL BUREAU OF ECONOMIC RESEARCH**  
***CONFERENCE ON RESEARCH IN INCOME AND WEALTH***

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Since the present volume is a record of conference proceedings, it has been exempted from the rules governing submission of manuscripts to, and critical review by, the Board of Directors of the National Bureau. It has, however, been reviewed and accepted for publication by the Director of Research.

*(Resolution adopted July 6, 1948  
and revised November 21, 1949)*

## Prefatory Note

This volume of *Studies in Income and Wealth* is devoted to studies of trends in output, income, factor payments, and international payments in the economy of the United States and Canada in the nineteenth century. It contains most of the papers presented at the joint sessions of the Economic History Association and the Conference on Research in Income and Wealth held in Williamstown, Massachusetts, in September 1957. The program committee consisted of Harold F. Williamson (chairman), Stanley Lebergott, and John E. Sawyer. William N. Parker has served as conference editor, assisted by Richard A. Easterlin, James C. Ingram, C. Harry Kahn, Stanley Lebergott, and Donald MacGregor. H. Irving Forman prepared the charts.

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