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PART II

The Estimation of Real Product
in the Economy by Industries

The Estimation by Final Expenditure Industries

V. R. BERIDON

THE PURPOSE of this paper is to develop estimates of industrial production approaches, measurement of real output, guided by the concept of input-output with the system was made to present of the entire system accounts, as developed concerned mainly with numerators of production inputs which constitute only briefly.

Industrial output, all been developed in accordance with the conventions of the system are choices of concepts and market prices, deflation problems in the estimation of industrial output affected by uses to which therefore devoted to examines the general both industrial real

¹ For a mathematical example see *Price Indexes in National Accounts* and S. J. Prais, "System of National Accounts," *Economic Journal*, September 1950, pp. 1-10.