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...ings were lively, at times  
...ood time was had by the  
...ct of the presentation of a  
...y to our growing under-  
...meaning of productivity

PART I  
Productivity and the Measurement of  
Real Outputs and Inputs

## On the Design Input Indexes for

IR  
U.S. COUR

A “

AN EFFECTIVE treatment of  
tion and extension of ideas  
tradition rather than with  
index numbers. It requires  
character of such measures  
algebra, and acceptance of  
an index is determined by

More than a generation  
developed and measures  
ductivity were hardly known  
formulas were ranked for  
properties (e.g., by Fisher  
meaning to the demands  
The arbitrary nature of index  
though early writers often  
terms of utility “totals.”  
presumed equilibrium conditions  
arranged and juxtaposed  
was not patterned on any  
decision-making. It was  
ventions and restraints  
general equation of exchange  
and time-reversal tests).  
the difference between alternatives  
in the problem of consistency  
even though the availability  
exploration.

Historical index numbers  
similar tastes, population