

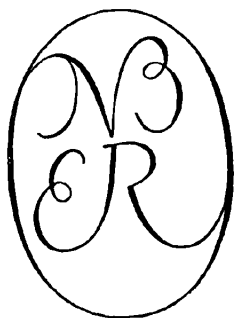
The Flow-of-Funds Approach to Social Accounting

APPRAISAL, ANALYSIS, AND
APPLICATIONS

STUDIES IN INCOME AND WEALTH

VOLUME TWENTY-SIX

BY THE CONFERENCE ON RESEARCH
IN INCOME AND WEALTH



A REPORT OF THE
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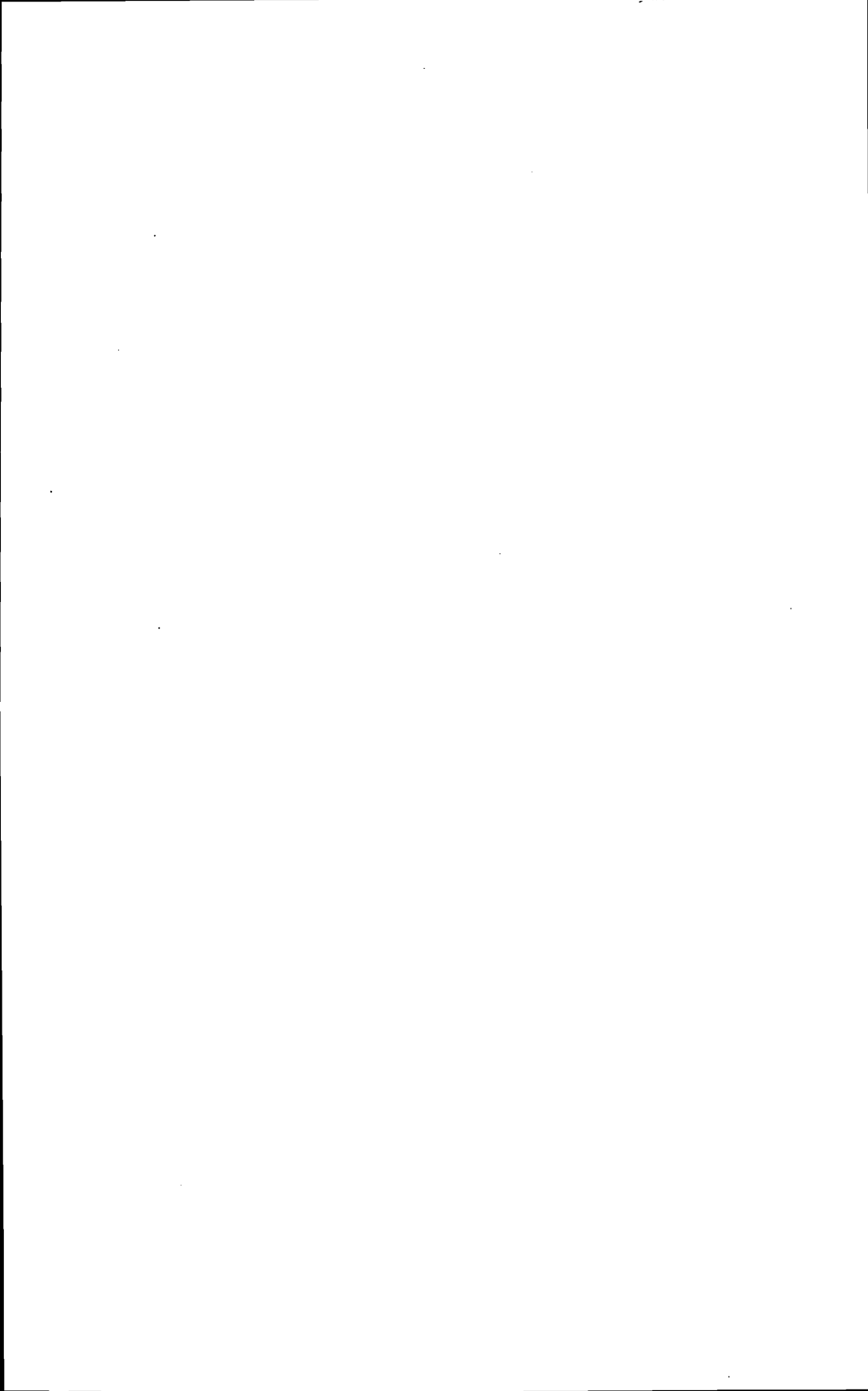
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TO SOCIAL ACCOUNTING

Appraisal, Analysis, and Applications

NATIONAL BUREAU OF ECONOMIC RESEARCH
CONFERENCE ON RESEARCH IN INCOME AND WEALTH

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Since the present volume is a record of conference proceedings, it has been exempted from the rules governing submission of manuscripts to, and critical review by, the Board of Directors of the National Bureau. It has, however, been reviewed and accepted for publication by the Director of Research.

*(Resolution adopted July 6, 1948,
and revised November 21, 1949)*

Prefatory Note

This volume of *Studies in Income and Wealth*, devoted to an appraisal of the flow-of-funds approach, contains the papers presented at the November 1959 sessions of the Conference on Research in Income and Wealth, held in Atlantic City. The program committee consisted of Henry C. Murphy (chairman), G. L. Bach, Daniel H. Brill, Edward F. Denison, Raymond W. Goldsmith, and Wesley Lindow. Vito Natrella served as conference editor, assisted by an editorial committee composed of Daniel H. Brill, Loughlin F. McHugh, and Henry C. Murphy. H. Irving Forman prepared the charts.

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