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Volume Title: Postwar Cycles in Manufacturers' Inventories

Volume Author/Editor: Thomas M. Stanback, Jr.

Volume Publisher: NBER

Volume ISBN: 0-870-14094-9

Volume URL: <http://www.nber.org/books/stan62-1>

Publication Date: 1962

Chapter Title: Appendix B - Inventory Data

Chapter Author: Thomas M. Stanback, Jr.

Chapter URL: <http://www.nber.org/chapters/c2007>

Chapter pages in book: (p. 132 - 143)

# Appendix B — Inventory Data

TABLE B-1.—Total manufacturing, inventories

[Billions of dollars, seasonally adjusted]

	January	February	March	April	May	June	July	August	September	October	November	December
Total inventories (book value)												
1946.....	18.21	18.90	19.27	19.61	19.96	20.37	21.36	22.11	22.69	23.73	24.19	24.46
1947.....	25.28	25.31	26.33	26.95	27.39	27.64	27.80	28.17	28.19	28.37	28.72	28.87
1948.....	29.02	29.16	29.48	29.64	29.99	30.27	30.67	30.98	31.26	31.51	31.66	31.69
1949.....	31.91	32.08	31.85	31.50	31.17	30.63	30.19	29.82	29.34	29.02	28.74	28.86
1950.....	28.96	29.02	29.19	29.30	29.52	29.75	29.81	30.12	31.02	31.95	33.38	34.31
1951.....	35.30	35.94	36.87	38.17	39.08	39.94	40.78	41.58	41.91	42.30	42.58	42.82
1952.....	43.53	43.76	43.93	43.88	43.73	43.32	42.93	43.13	43.15	43.30	43.46	43.80
1953.....	43.96	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1953 <sup>1</sup> .....	43.93	44.00	44.25	44.56	45.04	45.35	45.54	46.06	46.05	45.85	45.76	45.43
1954.....	45.21	44.88	44.53	44.07	43.77	43.65	43.14	42.88	42.65	42.98	43.18	42.98
1955.....	43.15	43.14	43.22	43.24	43.54	43.73	44.08	44.77	44.86	45.79	45.92	46.36
1956.....	46.80	47.56	47.98	48.65	49.32	49.62	50.04	50.38	50.84	51.75	52.21	52.30
1957.....	52.43	52.92	53.33	53.66	53.91	53.85	54.09	54.20	54.17	54.10	53.87	53.52
1958.....	52.91	52.44	52.01	51.49	50.90	50.25	49.78	49.42	49.30	49.34	49.30	49.18
1959.....	49.49	49.02	50.45	51.05	51.60	52.14	52.24	52.12	51.89	51.52	51.62	52.43
1960.....	53.31	53.90	54.34	54.66	54.95	55.10	54.90	54.98	54.71	54.38	54.01	53.74
1961.....	53.67	53.60	53.31	53.88	53.37	53.36	53.58	-----	-----	-----	-----	-----
Total inventories (1947 dollars)												
1947.....	-----	-----	-----	27.32	27.69	28.02	28.24	28.54	28.43	28.27	28.30	28.21
1948.....	27.86	27.82	27.97	28.18	28.50	28.78	29.05	29.10	29.27	29.28	29.26	29.33
1949.....	29.52	29.69	29.56	29.45	29.30	29.15	29.05	28.84	28.60	28.36	28.09	28.24
1950.....	28.21	28.19	28.17	28.19	28.27	28.42	28.23	28.12	28.50	28.88	29.59	29.87
1951.....	29.96	29.99	30.35	31.18	31.94	32.82	33.84	34.70	35.25	35.76	35.92	36.04
1952.....	36.53	36.83	37.00	37.04	36.94	36.79	36.75	36.85	36.89	37.01	37.06	37.35
1953.....	37.44	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1953 <sup>1</sup> .....	37.50	37.56	37.69	37.88	38.17	38.33	38.30	38.55	38.38	38.14	38.05	37.80
1954.....	37.65	37.37	37.11	36.78	36.56	36.50	36.08	35.81	35.57	35.92	35.97	35.80
1955.....	35.92	35.84	35.90	35.83	36.06	36.19	36.29	36.71	36.60	37.11	37.08	37.31
1956.....	37.53	37.95	38.09	38.42	38.79	38.96	-----	-----	-----	-----	-----	-----
Purchased materials (book value)												
1946.....	8.10	8.28	8.53	8.77	8.86	9.07	9.47	9.83	10.04	10.44	10.72	11.00
1947.....	11.23	11.46	11.62	11.79	11.97	12.02	11.91	11.96	11.95	11.96	12.17	12.28
1948.....	12.18	12.28	12.37	12.48	12.62	12.92	13.04	13.02	13.06	13.01	12.89	12.77
1949.....	12.88	12.84	12.46	12.22	12.00	11.72	11.51	11.43	11.36	11.17	11.07	11.08
1950.....	11.01	11.05	11.04	11.04	11.18	11.35	11.66	12.07	12.69	13.21	13.88	14.48
1951.....	14.91	15.26	15.71	16.15	16.28	16.55	16.72	16.79	16.56	16.76	16.59	16.42
1952.....	16.56	16.57	16.47	16.34	16.26	16.00	15.86	15.76	15.77	15.79	15.83	15.87
1953.....	15.74	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1953 <sup>1</sup> .....	15.76	15.66	15.71	15.80	16.09	16.07	16.14	16.27	16.14	15.91	15.83	15.55
1954.....	15.54	15.25	15.01	15.05	15.08	15.17	15.05	14.84	14.68	14.53	14.60	14.38
1955.....	14.50	14.41	14.36	14.40	14.59	14.61	14.81	15.08	15.17	15.53	15.50	15.54
1956.....	15.70	15.92	16.05	16.21	16.44	16.45	16.57	16.59	16.68	17.08	17.20	17.20
1957.....	17.24	17.42	17.45	17.26	17.34	17.33	17.36	17.42	17.43	17.56	17.49	17.09
1958.....	17.14	17.10	16.98	16.75	16.57	16.36	16.21	16.15	16.14	16.37	16.23	16.07
1959.....	16.27	16.47	16.74	17.03	17.37	17.88	17.90	17.70	17.26	17.00	17.04	17.24
1960.....	17.63	17.75	17.81	17.90	17.93	17.82	17.68	17.58	17.31	17.12	16.83	16.80
1961.....	16.77	16.69	16.70	16.69	16.75	16.57	16.68	-----	-----	-----	-----	-----
Purchased materials (1947 dollars)												
1947.....	-----	-----	-----	11.95	12.12	12.21	12.16	12.18	12.08	11.93	11.96	11.88
1948.....	11.62	11.64	11.76	11.86	12.01	12.20	12.29	12.23	12.25	12.18	12.04	11.95
1949.....	12.04	12.02	11.78	11.65	11.53	11.38	11.32	11.32	11.30	11.15	11.08	11.11
1950.....	11.05	11.02	10.98	10.95	10.99	11.06	11.19	11.39	11.74	11.96	12.30	12.56
1951.....	12.62	12.63	12.82	13.13	13.24	13.49	13.72	13.94	13.91	14.17	14.10	13.94
1952.....	14.04	14.09	14.09	14.09	14.09	13.93	13.82	13.74	13.73	13.72	13.79	13.87
1953.....	13.80	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1953 <sup>1</sup> .....	13.83	13.77	13.81	13.85	14.06	14.00	14.02	14.04	13.88	13.65	13.60	13.39
1954.....	13.40	13.13	12.93	12.95	12.97	13.04	12.94	12.74	12.58	12.47	12.55	12.39
1955.....	12.46	12.36	12.31	12.32	12.50	12.51	12.61	12.80	12.81	13.06	13.00	12.98
1956.....	13.08	13.16	13.18	13.19	13.32	13.29	-----	-----	-----	-----	-----	-----

<sup>1</sup> Data revised January 1953.

TABLE B-1.—Total manufacturing, inventories—Continued

(Billions of dollars, seasonally adjusted)

	January	February	March	April	May	June	July	August	September	October	November	December
Goods-in-process (book value)												
1946	5.22	5.22	5.27	5.34	5.59	5.78	5.96	6.05	6.21	6.27	6.34	6.46
1947	6.64	6.76	6.90	7.00	7.02	7.06	7.12	7.31	7.34	7.33	7.43	7.43
1948	7.33	7.30	7.28	7.30	7.32	7.38	7.42	7.58	7.62	7.69	7.73	7.65
1949	7.61	7.60	7.54	7.44	7.37	7.27	7.25	7.09	6.97	6.89	6.80	6.82
1950	6.87	6.90	6.97	7.44	7.16	7.32	7.48	7.63	7.84	8.05	8.30	8.54
1951	8.82	9.01	9.29	9.63	9.83	10.05	10.19	10.30	10.60	10.79	11.14	11.34
1952	11.57	11.80	11.94	12.01	12.10	12.13	12.22	12.49	12.60	12.77	12.67	12.86
1953	12.92											
1953 <sup>1</sup>	2.96	13.19	13.37	13.54	13.58	13.73	13.71	13.83	13.59	13.39	13.37	13.38
1954	13.16	13.05	12.88	12.69	12.52	12.29	12.02	12.08	11.97	12.24	12.47	12.45
1955	12.44	12.44	12.54	12.52	12.62	12.72	12.88	13.16	13.16	13.55	13.75	13.85
1956	13.06	14.17	14.35	14.65	14.90	14.89	15.00	15.09	15.23	15.60	15.86	15.73
1957	15.76	15.86	16.01	16.37	16.39	16.31	16.40	16.52	16.39	16.21	16.13	15.79
1958	15.39	15.08	14.83	14.66	14.53	14.35	14.25	14.24	14.24	14.24	14.22	14.32
1959	14.38	14.38	14.50	14.70	14.83	14.93	15.03	14.99	15.01	14.88	14.85	15.11
1960	15.31	15.52	15.69	15.73	15.82	15.95	15.79	15.77	15.48	15.35	15.26	15.14
1961	15.15	15.69	14.95	15.00	15.10	15.28	15.35					
Goods-in-process (1947 dollars)												
1947				7.18	7.17	7.20	7.25	7.41	7.38	7.31	7.31	7.24
1948	7.10	7.02	6.96	6.95	6.95	6.94	6.96	7.04	7.01	7.02	7.01	6.92
1949	6.86	6.85	6.80	6.74	6.73	6.70	6.74	6.64	6.56	6.49	6.41	6.44
1950	6.48	6.49	6.52	6.57	6.65	6.74	6.83	6.89	6.97	7.04	7.15	7.22
1951	7.31	7.34	7.48	7.70	7.84	8.03	8.15	8.28	8.54	8.72	9.00	9.16
1952	9.34	9.52	9.63	9.68	9.76	9.79	9.90	10.09	10.18	10.31	10.21	10.34
1953	10.42											
1953 <sup>1</sup>	10.44	10.62	10.73	10.85	10.95	10.94	10.85	10.87	10.63	10.45	10.42	10.43
1954	10.27	10.19	10.06	9.95	9.83	9.65	9.42	9.44	9.33	9.52	9.70	9.66
1955	9.66	9.64	9.69	9.66	9.72	9.78	9.84	10.02	9.93	10.12	10.21	10.22
1956	10.25	10.36	10.44	10.59	10.72	10.71						
Finished goods (book value)												
1946	5.28	5.49	5.50	5.48	5.51	5.52	5.83	6.16	6.46	6.94	7.08	7.14
1947	7.48	7.66	7.81	8.06	8.31	8.52	8.72	8.85	8.93	9.07	9.12	9.28
1948	9.43	9.51	9.66	9.80	10.01	10.13	10.34	10.44	10.74	10.84	10.98	11.26
1949	11.38	11.57	11.68	11.71	11.66	11.64	11.47	11.33	11.18	11.12	10.97	11.02
1950	10.99	10.99	11.03	11.03	11.03	11.08	10.72	10.50	10.65	10.85	11.25	11.31
1951	11.40	11.56	11.74	12.16	12.77	13.33	14.09	14.70	15.04	15.03	14.96	15.05
1952	15.25	15.30	15.38	15.36	15.17	15.12	15.06	15.07	15.02	14.99	15.04	15.08
1953	15.18											
1953 <sup>1</sup>	15.20	15.15	15.16	15.23	15.37	15.55	15.69	15.96	16.32	16.55	16.56	16.49
1954	16.50	16.58	16.64	16.32	16.16	16.18	16.07	15.96	16.01	16.21	16.10	16.16
1955	16.21	16.29	16.32	16.32	16.33	16.40	16.39	16.52	16.53	16.71	16.68	16.97
1956	17.14	17.47	17.56	17.79	17.98	18.29	18.47	18.70	18.93	19.08	19.15	19.37
1957	19.44	19.64	19.87	20.04	20.15	20.21	20.29	20.26	20.35	20.33	20.25	20.64
1958	20.38	20.26	20.24	20.08	19.80	19.54	19.32	19.04	18.92	18.76	18.85	18.80
1959	18.84	19.06	19.21	19.32	19.40	19.33	19.30	19.43	19.62	19.64	19.73	20.07
1960	20.37	20.63	20.84	21.03	21.20	21.33	21.43	21.64	21.92	21.91	21.91	21.81
1961	21.75	21.82	21.67	21.69	21.52	21.51	21.55					
Finished goods (1947 dollars)												
1947				8.19	8.40	8.62	8.83	8.95	8.97	9.04	9.04	9.09
1948	9.13	9.16	9.25	9.36	9.55	9.64	9.80	9.83	10.02	10.09	10.21	10.47
1949	10.62	10.82	10.98	11.05	11.04	11.07	10.99	10.88	10.74	10.73	10.60	10.69
1950	10.68	10.68	10.67	10.66	10.64	10.62	10.20	9.84	9.80	9.88	10.14	10.09
1951	10.03	10.02	10.04	10.35	10.85	11.30	11.97	12.49	12.80	12.87	12.82	12.94
1952	13.14	13.22	13.28	13.28	13.09	13.08	13.04	13.02	12.99	12.99	13.06	13.14
1953	13.22											
1953 <sup>1</sup>	13.23	13.17	13.15	13.17	13.25	13.39	13.44	13.64	13.87	14.03	14.03	13.98
1954	13.99	14.06	14.12	13.88	13.76	13.81	13.72	13.62	13.66	13.92	13.73	13.76
1955	13.80	13.84	13.90	13.85	13.84	13.90	13.83	13.89	13.86	13.95	13.87	14.10
1956	14.20	14.43	14.48	14.65	14.75	14.96						

<sup>1</sup> Data revised January 1953.

Source: Department of Commerce; deflations by the author.

TABLE B-2.—Durable-goods industries, total inventories

(Billions of dollars, seasonally adjusted)

	January	February	March	April	May	June	July	August	September	October	November	December
Total inventories (book value)												
1946	8.55	8.99	9.29	9.52	9.72	10.06	10.40	10.77	11.15	11.49	11.76	12.00
1947	12.47	12.78	13.06	13.32	13.62	13.87	14.00	14.18	14.19	14.33	14.34	14.30
1948	14.27	14.29	14.39	14.46	14.53	14.69	14.92	15.16	15.35	15.50	15.71	15.74
1949	16.01	16.23	16.16	15.97	15.70	15.35	15.11	14.80	14.47	14.16	13.89	13.97
1950	13.95	14.05	14.13	14.20	14.34	14.57	14.65	14.77	15.12	15.53	16.29	16.78
1951	17.31	17.71	18.10	18.70	19.38	20.05	20.70	21.38	21.84	22.19	22.51	22.81
1952	23.32	23.57	23.76	23.87	24.00	23.75	23.30	23.55	23.65	23.89	23.98	24.41
1953	24.61											
1953 <sup>1</sup>	24.55	24.66	24.97	25.24	25.61	25.88	26.09	26.48	26.49	26.44	26.41	26.24
1954	26.00	25.72	25.43	24.99	24.70	24.41	23.97	23.86	23.74	23.90	24.04	24.08
1955	24.03	24.08	24.20	24.16	24.32	24.43	24.74	25.23	25.38	26.09	26.23	26.66
1956	26.91	27.45	27.87	28.28	28.74	28.76	29.00	29.12	29.45	30.23	30.65	30.66
1957	30.63	30.96	31.18	31.46	31.57	31.44	31.70	31.74	31.82	31.75	31.51	31.15
1958	30.62	30.27	29.56	29.42	28.98	28.53	28.31	28.07	28.05	27.93	27.88	27.82
1959	28.11	28.41	28.92	29.36	29.73	30.23	30.35	30.14	29.82	29.25	29.35	30.08
1960	30.76	31.26	31.77	31.92	32.07	32.23	32.05	32.08	31.84	31.43	31.07	30.86
1961	30.76	30.65	30.30	30.15	30.15	30.20	30.41					
Total inventories (1947 dollars)												
1947				13.72	13.94	14.12	14.23	14.32	14.24	14.26	14.19	14.10
1948	13.92	13.82	13.74	13.72	13.73	13.80	13.86	13.84	13.83	13.79	13.80	13.84
1949	13.94	14.01	13.90	13.80	13.68	13.52	13.41	13.23	13.00	12.79	12.53	12.59
1950	12.46	12.46	12.46	12.49	12.61	12.76	12.75	12.74	12.88	13.10	13.49	13.66
1951	18.79	18.93	18.10	18.45	18.90	19.48	19.60	19.63	17.02	17.34	17.53	17.71
1952	17.98	18.17	18.31	18.37	18.42	18.32	18.21	18.34	18.38	18.49	18.47	18.72
1953	18.79											
1953 <sup>1</sup>	18.83	18.90	19.10	19.26	19.47	19.57	19.59	19.74	19.66	19.58	19.56	19.45
1954	19.28	19.09	18.94	18.58	18.38	18.14	17.78	17.67	17.53	17.60	17.67	17.69
1955	17.65	17.62	17.71	17.59	17.66	17.74	17.80	18.00	17.92	18.22	18.20	18.38
1956	18.45	18.73	18.92	19.09	19.34	19.31						
Goods-in-process (book value)												
1946	3.56	3.58	3.64	3.71	3.87	4.04	4.18	4.30	4.40	4.44	4.56	4.66
1947	4.83	4.82	4.98	5.04	5.07	5.07	5.10	5.22	5.24	5.24	5.26	5.21
1948	5.15	5.07	5.05	5.07	5.07	5.12	5.17	5.27	5.33	5.38	5.43	5.40
1949	5.37	5.38	5.37	5.31	5.24	5.14	5.10	4.95	4.83	4.78	4.70	4.72
1950	4.69	4.72	4.76	4.82	4.93	5.03	5.12	5.24	5.45	5.58	5.80	5.99
1951	6.33	6.49	6.70	6.95	7.12	7.31	7.54	7.72	7.95	8.19	8.46	8.63
1952	8.82	9.05	9.19	9.32	9.47	9.55	9.58	9.76	9.84	9.95	9.88	10.12
1953	10.15											
1953 <sup>1</sup>	10.22	10.36	10.60	10.69	10.72	10.83	10.87	11.01	10.85	10.68	10.71	10.73
1954	10.55	10.44	10.28	10.02	9.88	9.68	9.47	9.51	9.43	9.64	9.79	9.84
1955	9.76	9.76	9.86	9.84	9.91	9.98	10.13	10.32	10.37	10.75	10.92	11.09
1956	11.18	11.37	11.62	11.84	12.06	11.98	12.06	12.16	12.34	12.65	12.92	12.78
1957	12.76	12.89	13.04	13.42	13.44	13.33	13.50	13.55	13.45	13.24	13.14	12.73
1958	12.40	12.11	11.90	11.76	11.61	11.41	11.34	11.28	11.32	11.26	11.27	11.31
1959	11.38	11.37	11.51	11.07	11.81	11.89	11.92	11.91	11.95	11.78	11.78	12.08
1960	12.26	12.47	12.66	12.63	12.70	12.80	12.63	12.60	12.39	12.25	12.12	12.06
1961	12.07	12.05	11.90	11.87	11.91	12.03	12.06					
Goods-in-process (1947 dollars)												
1947				5.22	5.21	5.19	5.21	5.28	5.26	5.21	5.18	5.10
1948	5.00	4.89	4.83	4.82	4.78	4.80	4.81	4.84	4.82	4.79	4.76	4.72
1949	4.66	4.66	4.64	4.60	4.58	4.53	4.53	4.42	4.32	4.28	4.22	4.23
1950	4.19	4.20	4.21	4.25	4.34	4.39	4.44	4.50	4.60	4.68	4.79	4.87
1951	5.06	5.11	5.22	5.38	5.49	5.64	5.82	5.97	6.17	6.33	6.54	6.66
1952	6.80	6.98	7.08	7.17	7.29	7.36	7.40	7.52	7.56	7.62	7.55	7.73
1953	7.74											
1953 <sup>1</sup>	7.79	7.80	8.06	8.11	8.10	8.15	8.12	8.16	8.00	7.86	7.88	7.90
1954	7.77	7.69	7.69	7.40	7.31	7.15	6.98	6.99	6.91	7.04	7.13	7.16
1955	7.09	7.07	7.14	7.10	7.13	7.16	7.21	7.29	7.25	7.43	7.60	7.56
1956	7.59	7.68	7.80	7.92	8.04	7.96						

<sup>1</sup> Data revised January 1953.

TABLE B-2.—Durable-goods industries, total inventories—Continued

[Billions of dollars, seasonally adjusted]

	January	February	March	April	May	June	July	August	September	October	November	December
Purchased materials (book value)												
1946.....	3.25	3.29	3.44	3.54	3.57	3.65	3.80	3.94	4.12	4.31	4.46	4.57
1947.....	4.65	4.81	4.89	4.93	5.07	5.14	5.18	5.20	5.13	5.16	5.14	5.19
1948.....	5.13	5.16	5.17	5.22	5.28	5.40	5.46	5.47	5.52	5.57	5.66	5.65
1949.....	5.83	5.84	5.68	5.56	5.38	5.16	5.00	4.93	4.86	4.72	4.60	4.62
1950.....	4.68	4.62	4.64	4.70	4.80	4.93	5.06	5.20	5.39	5.54	5.82	6.10
1951.....	6.15	6.27	6.41	6.55	6.70	6.94	7.09	7.20	7.25	7.39	7.42	7.42
1952.....	7.61	7.56	7.57	7.52	7.41	7.21	7.05	7.09	7.14	7.25	7.29	7.35
1953.....	7.30											
1953 <sup>1</sup> .....	7.29	7.23	7.26	7.39	7.63	7.67	7.72	7.92	7.79	7.68	7.62	7.41
1954.....	7.38	7.25	7.14	7.12	7.13	7.17	7.00	6.89	6.83	6.66	6.65	6.49
1955.....	6.64	6.62	6.60	6.61	6.64	6.61	6.82	7.02	7.15	7.38	7.33	7.42
1956.....	7.52	7.71	7.85	8.05	8.13	8.13	8.25	8.17	8.25	8.50	8.63	8.66
1957.....	8.64	8.72	8.71	8.60	8.49	8.37	8.39	8.38	8.51	8.61	8.57	8.31
1958.....	8.35	8.29	8.12	7.98	7.76	7.58	7.46	7.44	7.54	7.71	7.64	7.62
1959.....	7.71	7.84	8.11	8.34	8.52	8.86	8.90	8.74	8.35	8.05	8.11	8.30
1960.....	8.60	8.67	8.76	8.81	8.80	8.69	8.63	8.56	8.42	8.26	8.06	8.06
1961.....	8.03	8.01	7.91	7.81	7.78	7.60	7.73					
Purchased materials (1947 dollars)												
1947.....				5.10	5.23	5.28	5.30	5.28	5.16	5.13	5.05	5.08
1948.....	4.98	4.97	4.93	4.92	4.94	5.02	5.05	4.96	4.92	4.88	4.89	4.86
1949.....	4.97	4.98	4.84	4.76	4.65	4.51	4.42	4.39	4.35	4.23	4.12	4.12
1950.....	4.07	4.08	4.08	4.11	4.17	4.25	4.33	4.40	4.50	4.57	4.74	4.88
1951.....	4.84	4.86	4.91	5.00	5.10	5.28	5.40	5.49	5.54	5.64	5.66	5.66
1952.....	5.73	5.76	5.77	5.72	5.65	5.62	5.41	5.42	5.43	5.48	5.40	5.53
1953.....	5.49											
1953 <sup>1</sup> .....	5.48	5.43	5.44	5.52	5.67	5.66	5.65	5.74	5.62	5.52	5.48	5.34
1954.....	5.33	5.24	5.17	5.16	5.17	5.19	5.05	4.96	4.90	4.76	4.74	4.63
1955.....	4.72	4.70	4.68	4.66	4.67	4.64	4.74	4.82	4.85	4.94	4.88	4.91
1956.....	4.94	5.04	5.10	5.20	5.24	5.23						
Finished goods (book value)												
1946.....	1.74	2.12	2.21	2.27	2.28	2.37	2.42	2.53	2.63	2.74	2.74	2.77
1947.....	2.99	3.03	3.19	3.30	3.42	3.58	3.67	3.73	3.81	3.94	4.02	4.00
1948.....	4.04	4.08	4.13	4.16	4.21	4.20	4.25	4.34	4.44	4.53	4.63	4.77
1949.....	4.86	4.96	5.02	5.04	5.04	5.04	4.99	4.92	4.82	4.76	4.65	4.70
1950.....	4.65	4.62	4.64	4.61	4.58	4.64	4.50	4.37	4.34	4.50	4.70	4.70
1951.....	4.75	4.89	4.96	5.12	5.44	5.76	6.14	6.55	6.72	6.78	6.73	6.80
1952.....	6.89	6.88	6.92	6.93	6.95	6.89	6.84	6.83	6.82	6.84	6.89	6.92
1953.....	7.04											
1953 <sup>1</sup> .....	7.05	7.06	7.10	7.16	7.27	7.38	7.49	7.55	7.85	8.07	8.09	8.10
1954.....	8.06	8.03	8.07	7.85	7.70	7.56	7.50	7.47	7.48	7.60	7.60	7.75
1955.....	7.68	7.70	7.73	7.71	7.76	7.83	7.79	7.89	7.85	7.97	7.99	8.16
1956.....	8.20	8.36	8.40	8.39	8.54	8.65	8.69	8.78	8.87	9.08	9.10	9.22
1957.....	9.23	9.35	9.43	9.45	9.64	9.73	9.81	9.79	9.86	9.90	9.80	10.11
1958.....	9.88	9.86	9.84	9.69	9.61	9.54	9.52	9.35	9.20	8.96	8.98	8.99
1959.....	9.01	9.19	9.30	9.35	9.40	9.47	9.53	9.49	9.52	9.42	9.45	9.71
1960.....	9.90	10.12	10.36	10.49	10.68	10.74	10.79	10.93	11.03	10.92	10.90	10.76
1961.....	10.65	10.59	10.49	10.47	10.47	10.57	10.62					
Finished goods (1947 dollars)												
1947.....				3.40	3.50	3.65	3.72	3.76	3.82	3.92	3.96	3.92
1948.....	3.94	3.95	3.98	3.98	4.01	3.98	4.00	4.04	4.09	4.12	4.16	4.26
1949.....	4.31	4.38	4.42	4.43	4.45	4.48	4.46	4.41	4.33	4.27	4.19	4.24
1950.....	4.20	4.17	4.18	4.13	4.10	4.13	3.98	3.84	3.77	3.86	3.97	3.91
1951.....	3.89	3.96	3.98	4.07	4.31	4.56	4.85	5.18	5.32	5.37	5.33	5.38
1952.....	5.45	5.43	5.46	5.47	5.48	5.44	5.41	5.40	5.39	5.40	5.43	5.46
1953.....	5.65											
1953 <sup>1</sup> .....	5.66	5.56	5.59	5.63	5.70	5.76	5.82	5.84	6.05	6.20	6.20	6.21
1954.....	6.18	6.16	6.19	6.02	5.91	5.80	5.76	5.72	5.72	5.80	5.79	5.90
1955.....	5.84	5.85	5.90	5.83	5.86	5.94	5.84	5.89	5.81	5.85	5.82	5.91
1956.....	6.92	6.01	6.01	5.98	6.06	6.12						

<sup>1</sup> Data revised January 1953.

Source: Department of Commerce; deflations by the author.

TABLE B-3.—Nondurable-goods industries, total inventories

[Billions of dollars, seasonally adjusted]

	January	February	March	April	May	June	July	August	September	October	November	December
Total inventories (book value)												
1946.....	9.66	9.91	9.98	10.09	10.25	10.30	10.96	11.34	11.54	12.24	12.43	12.46
1947.....	12.81	13.05	13.28	13.63	13.78	13.78	13.81	14.00	14.00	14.04	14.38	14.58
1948.....	14.75	14.87	15.09	15.19	15.46	15.68	15.75	15.82	15.92	16.01	15.95	15.96
1949.....	15.90	15.85	15.69	15.54	15.46	15.28	15.08	15.02	14.87	14.87	14.85	14.89
1950.....	15.00	14.97	15.06	15.10	15.17	15.18	15.16	15.36	15.89	16.42	17.08	17.63
1951.....	18.00	18.23	18.77	19.47	19.69	19.86	20.08	20.20	20.07	20.12	20.07	20.01
1952.....	20.21	20.19	20.18	20.01	19.73	19.62	19.63	19.58	19.50	19.41	19.48	19.39
1953.....	19.34											
1953 <sup>1</sup> .....	19.38	19.34	19.28	19.32	19.43	19.47	19.45	19.58	19.55	19.42	19.35	19.19
1954.....	19.21	19.16	19.05	19.08	19.06	19.24	19.17	19.01	18.92	19.08	19.14	18.90
1955.....	19.08	19.06	19.02	19.09	19.22	19.30	19.34	19.54	19.49	19.69	19.69	19.70
1956.....	19.89	20.11	20.12	20.37	20.58	20.86	21.03	21.26	21.39	21.52	21.56	21.64
1957.....	21.80	21.96	22.15	22.20	22.34	22.42	22.40	22.46	22.35	22.35	22.36	22.37
1958.....	22.29	22.18	22.14	22.06	21.92	21.72	21.47	21.36	21.25	21.40	21.42	21.36
1959.....	21.38	21.51	21.53	21.69	21.86	21.91	21.89	21.97	22.08	22.27	22.28	22.34
1960.....	22.55	22.64	22.57	22.73	22.88	22.87	22.85	22.90	22.87	22.95	22.93	22.88
1961.....	22.91	22.95	23.01	23.22	23.22	23.16	23.17					
Total inventories (1947 dollars)												
1947.....				13.60	13.75	13.91	14.01	14.22	14.19	14.02	14.11	14.11
1948.....	13.93	14.00	14.23	14.46	14.77	14.99	15.19	15.26	15.45	15.49	15.46	15.60
1949.....	15.58	15.68	15.66	15.65	15.62	15.64	15.64	15.61	15.60	15.58	15.56	15.65
1950.....	15.75	15.74	15.71	15.70	15.66	15.65	15.48	15.39	15.63	15.78	16.10	16.21
1951.....	16.17	16.06	16.25	16.73	17.04	17.34	17.78	18.07	18.23	18.41	18.39	18.33
1952.....	18.55	18.66	18.69	18.67	18.52	18.48	18.54	18.50	18.51	18.52	18.60	18.63
1953.....	18.66											
1953 <sup>1</sup> .....	18.67	18.67	18.50	18.62	18.70	18.76	18.71	18.80	18.71	18.56	18.49	18.36
1954.....	18.38	18.38	18.17	18.20	18.18	18.36	18.29	18.14	18.04	18.31	18.30	18.11
1955.....	18.26	18.22	18.19	18.24	18.40	18.46	18.49	18.71	18.68	18.80	18.89	18.92
1956.....	19.08	19.22	19.17	19.33	19.46	19.65						
Purchased materials (book value)												
1946.....	4.85	4.98	5.09	5.20	5.31	5.42	5.68	5.89	5.92	6.13	6.26	6.44
1947.....	6.59	6.65	6.74	6.85	6.92	6.88	6.74	6.74	6.80	6.78	7.03	7.09
1948.....	7.05	7.10	7.21	7.27	7.38	7.52	7.58	7.54	7.52	7.40	7.21	7.12
1949.....	7.06	7.00	6.84	6.72	6.66	6.56	6.51	6.48	6.47	6.42	6.44	6.45
1950.....	6.43	6.42	6.42	6.40	6.42	6.44	6.58	6.84	7.27	7.62	8.01	8.38
1951.....	8.74	8.99	9.33	9.66	9.64	9.65	9.62	9.57	9.27	9.30	9.12	8.99
1952.....	9.03	9.02	8.93	8.90	8.89	8.82	8.78	8.67	8.60	8.49	8.52	8.51
1953.....	8.43											
1953 <sup>1</sup> .....	8.47	8.42	8.45	8.40	8.46	8.40	8.42	8.35	8.35	8.23	8.22	8.14
1954.....	8.16	8.00	7.88	7.93	7.95	8.00	8.06	7.95	7.84	7.88	7.96	7.89
1955.....	7.86	7.79	7.76	7.79	7.95	8.00	7.99	8.07	8.02	8.15	8.17	8.12
1956.....	8.18	8.20	8.20	8.16	8.31	8.32	8.32	8.42	8.44	8.58	8.57	8.53
1957.....	8.60	8.70	8.74	8.66	8.85	8.96	8.97	9.02	8.92	8.95	8.92	8.79
1958.....	8.80	8.81	8.81	8.77	8.80	8.78	8.75	8.71	8.61	8.65	8.59	8.55
1959.....	8.55	8.63	8.63	8.69	8.65	9.02	9.00	8.95	8.92	8.95	8.93	8.85
1960.....	9.02	9.08	9.06	9.09	9.13	9.13	9.05	9.02	8.89	8.85	8.78	8.75
1961.....	8.74	8.68	8.78	8.88	8.97	8.97	8.96					
Purchased materials (1947 dollars)												
1947.....				6.84	6.89	6.93	6.86	6.90	6.93	6.80	6.90	6.80
1948.....	6.64	6.67	6.83	6.95	7.07	7.18	7.25	7.27	7.33	7.29	7.15	7.09
1949.....	7.07	7.04	6.94	6.89	6.85	6.87	6.90	6.93	6.96	6.92	6.96	6.99
1950.....	6.97	6.94	6.90	6.84	6.82	6.81	6.86	6.99	7.23	7.39	7.56	7.68
1951.....	7.78	7.77	7.91	8.13	8.15	8.21	8.32	8.45	8.37	8.52	8.44	8.27
1952.....	8.31	8.33	8.32	8.36	8.44	8.42	8.41	8.32	8.30	8.24	8.30	8.34
1953.....	8.31											
1953 <sup>1</sup> .....	8.35	8.33	8.37	8.33	8.40	8.34	8.37	8.30	8.26	8.14	8.12	8.05
1954.....	8.07	7.88	7.76	7.79	7.80	7.85	7.89	7.78	7.68	7.71	7.80	7.76
1955.....	7.74	7.66	7.63	7.66	7.83	7.87	7.87	7.98	7.96	8.11	8.12	8.08
1956.....	8.13	8.12	8.08	7.99	8.08	8.07						

<sup>1</sup> Data revised January 1953.

TABLE B-3.—Nondurable-goods industries, total inventories—Continued

[Billions of dollars, seasonally adjusted]

	Janu- ary	Feb- ruary	March	April	May	June	July	Aug- ust	Sep- tem- ber	Octo- ber	Nov- ember	Dec- ember
Goods-in-process (book value)												
1946-----	1.67	1.63	1.63	1.63	1.72	1.75	1.78	1.75	1.81	1.82	1.77	1.81
1947-----	1.82	1.84	1.92	1.96	1.96	2.00	2.02	2.10	2.09	2.10	2.16	2.21
1948-----	2.19	2.24	2.23	2.23	2.26	2.24	2.24	2.30	2.28	2.31	2.32	2.25
1949-----	2.24	2.22	2.16	2.12	2.12	2.12	2.15	2.14	2.14	2.12	2.10	2.11
1950-----	2.19	2.19	2.22	2.23	2.22	2.28	2.35	2.39	2.41	2.46	2.50	2.55
1951-----	2.49	2.52	2.59	2.67	2.70	2.73	2.64	2.58	2.62	2.61	2.68	2.72
1952-----	2.76	2.75	2.75	2.68	2.63	2.57	2.65	2.72	2.76	2.83	2.79	2.73
1953-----	2.78											
1953 <sup>1</sup> -----	2.75	2.83	2.77	2.84	2.86	2.90	2.84	2.82	2.74	2.71	2.66	2.65
1954-----	2.61	2.61	2.59	2.67	2.65	2.62	2.56	2.57	2.54	2.60	2.68	2.60
1955-----	2.68	2.68	2.67	2.68	2.71	2.74	2.75	2.85	2.80	2.80	2.83	2.76
1956-----	2.78	2.80	2.76	2.81	2.83	2.91	2.93	2.93	2.90	2.95	2.94	2.96
1957-----	3.00	2.97	2.97	2.95	2.95	2.98	2.94	2.97	2.94	2.96	3.00	3.06
1958-----	2.99	2.97	2.94	2.90	2.92	2.94	2.91	2.96	2.92	2.95	2.96	3.00
1959-----	3.00	3.01	3.00	3.03	3.02	3.04	3.11	3.08	3.05	3.09	3.07	3.03
1960-----	3.05	3.05	3.03	3.10	3.13	3.14	3.17	3.18	3.09	3.10	3.14	3.08
1961-----	3.07	3.04	3.05	3.12	3.20	3.25	3.29					
Goods-in-process (1947 dollars)												
1947-----				1.97	1.96	2.01	2.05	2.13	2.12	2.10	2.13	2.14
1948-----	2.09	2.13	2.12	2.14	2.16	2.14	2.15	2.20	2.19	2.23	2.25	2.19
1949-----	2.20	2.19	2.16	2.14	2.15	2.17	2.21	2.21	2.23	2.20	2.19	2.21
1950-----	2.29	2.29	2.31	2.32	2.30	2.35	2.39	2.39	2.36	2.37	2.36	2.36
1951-----	2.25	2.23	2.26	2.32	2.35	2.39	2.34	2.31	2.38	2.39	2.46	2.50
1952-----	2.54	2.54	2.55	2.50	2.47	2.42	2.50	2.57	2.61	2.69	2.66	2.62
1953-----	2.68											
1953 <sup>1</sup> -----	2.65	2.73	2.67	2.74	2.75	2.79	2.73	2.71	2.62	2.59	2.54	2.54
1954-----	2.50	2.49	2.48	2.55	2.52	2.50	2.44	2.46	2.42	2.48	2.56	2.50
1955-----	2.57	2.56	2.56	2.57	2.59	2.62	2.63	2.73	2.68	2.69	2.72	2.66
1956-----	2.66	2.68	2.63	2.67	2.68	2.75						
Finished goods (book value)												
1946-----	3.18	3.32	3.29	3.25	3.26	3.21	3.43	3.65	3.87	4.24	4.34	4.26
1947-----	4.44	4.56	4.62	4.76	4.89	4.95	5.06	5.13	5.11	5.13	5.14	5.28
1948-----	5.38	5.42	5.52	5.63	5.78	5.92	6.08	6.09	6.27	6.30	6.37	6.49
1949-----	6.54	6.62	6.67	6.67	6.60	6.57	6.47	6.40	6.34	6.38	6.32	6.34
1950-----	6.37	6.40	6.40	6.44	6.45	6.43	6.23	6.11	6.26	6.34	6.56	6.64
1951-----	6.68	6.71	6.78	7.04	7.34	7.55	7.94	8.12	8.27	8.27	8.25	8.29
1952-----	8.39	8.45	8.47	8.44	8.22	8.22	8.21	8.20	8.19	8.16	8.18	8.18
1953-----	8.15											
1953 <sup>1</sup> -----	8.15	8.09	8.06	8.07	8.10	8.18	8.19	8.40	8.46	8.48	8.47	8.40
1954-----	8.44	8.55	8.58	8.48	8.46	8.62	8.56	8.49	8.53	8.61	8.50	8.41
1955-----	8.53	8.58	8.59	8.61	8.57	8.57	8.60	8.63	8.68	8.74	8.69	8.82
1956-----	8.93	9.10	9.16	9.40	9.44	9.63	9.78	9.91	10.06	9.99	10.05	10.15
1957-----	10.21	10.29	10.44	10.59	10.54	10.47	10.48	10.46	10.49	10.44	10.44	10.52
1958-----	10.50	10.40	10.40	10.39	10.19	10.00	9.80	9.69	9.72	9.80	9.87	9.81
1959-----	9.83	9.87	9.90	9.97	10.00	9.86	9.78	9.94	10.10	10.22	10.28	10.36
1960-----	10.48	10.51	10.48	10.54	10.62	10.60	10.63	10.71	10.89	11.00	11.01	11.05
1961-----	11.10	11.23	11.18	11.22	11.05	10.94	10.93					
Finished goods (1947 dollars)												
1947-----				4.79	4.90	4.97	5.10	5.19	5.14	5.12	5.07	5.17
1948-----	5.20	5.20	5.28	5.38	5.54	5.66	5.80	5.78	5.93	5.97	6.06	6.21
1949-----	6.31	6.45	6.56	6.62	6.59	6.60	6.53	6.47	6.42	6.45	6.40	6.45
1950-----	6.48	6.51	6.50	6.54	6.54	6.49	6.22	6.00	6.03	6.02	6.17	6.18
1951-----	6.13	6.06	6.07	6.28	6.54	6.74	7.11	7.31	7.48	7.50	7.50	7.66
1952-----	7.70	7.79	7.82	7.81	7.62	7.64	7.62	7.61	7.60	7.59	7.63	7.67
1953-----	7.67											
1953 <sup>1</sup> -----	7.67	7.61	7.56	7.54	7.55	7.63	7.62	7.80	7.82	7.83	7.83	7.77
1954-----	7.80	7.90	7.94	7.86	7.85	8.01	7.96	7.90	7.94	8.12	7.94	7.86
1955-----	7.96	7.99	8.00	8.02	7.98	7.96	7.99	8.01	8.05	8.10	8.05	8.19
1956-----	8.28	8.42	8.46	8.67	8.69	8.84						

<sup>1</sup> Data revised, January 1953.

Source: Department of Commerce; deflations by the author.

TABLE B-4.—*Nonfarm inventory investment*  
 [Billions of dollars, seasonally adjusted at annual rates]

	Total nonfarm								Total manufacturing							
	Current dollars				1964 dollars				Current dollars				1964 dollars			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1947.....	+1.5	+1.5	-0.3	+2.4	+1.4	+1.8	-0.3	+2.9	+1.0	-0.1	+0.9	0.7	+0.9	0.3	+1.2	-0.1
1948.....	+2.3	+2.9	+3.9	+2.8	+1.9	+2.6	+4.1	+2.0	0.2	+2.7	+2.1	+0.7	+2.3	+2.0	+2.1	+1.8
1949.....	+1.6	-4.1	+3.8	+2.7	-1.4	4.9	-1.3	3.4	+1.2	-4.0	-2.9	-2.2	-3.0	-3.0	+2.1	-2.8
1950.....	+2.2	+4.2	+3.1	+3.8	+2.4	+3.7	+4.1	+4.5	+1.5	+1.0	+1.7	+6.5	+1.6	+1.2	-3.0	+0.8
1951.....	+2.3	+3.3	+3.4	+3.7	+2.2	+3.7	+3.2	+3.7	+6.0	+1.1	+1.2	+3.0	+10.3	+10.3	+11.2	+4.0
1952.....	+3.0	+3.0	+3.4	+4.3	+3.9	+4.1	+3.9	+4.3	+5.5	+1.4	+1.3	+2.9	+6.0	+6.0	+4.1	+2.1
1953.....	+3.0	+3.0	+3.8	-4.2	+3.2	+3.4	-2.7	-4.3	+3.8	+2.0	+3.3	-2.6	+2.6	+3.0	+1.5	-2.4
1954.....	-2.3	+2.7	+2.9	+6.7	+2.0	+5.8	+5.3	+6.6	+3.8	+2.4	+3.3	+3.8	+3.7	+2.3	+3.2	+3.7
1955.....	+2.3	+3.2	+4.4	+4.1	+2.9	+5.0	+4.3	+5.0	+5.0	+4.8	+5.3	+3.4	+4.8	+4.9	+2.7	+2.9
1956.....	+3.0	+3.2	+4.1	+4.1	+3.9	+4.7	+4.3	+5.0	+5.0	+4.8	+5.3	+3.4	+4.8	+4.9	+2.7	+2.9
1957.....	+2.0	+2.0	+4.5	+5.3	+3.5	+4.3	-2.1	-2.0	+1.6	+1.3	-2.4	-2.0	+2.6	+1.4	+2.7	+2.6
1958.....	-3.5	+11.6	-2.7	+5.6	+1.5	+4.3	+2.1	+5.1	+3.6	+5.3	+2.9	+1.1	+2.6	+1.0	+1.8	+1.9
1959.....	+10.3	+3.1	+2.0	+5.5	+6.0	+10.3	+1.0	+5.4	+7.6	+5.8	+4.4	+4.0	+6.0	+4.2	+1.4	+3.2
1960.....	-4.3	+3.1	+2.0	-2.2	-3.5	+4.7	+2.0	-1.3	+7.6	+2.0	+1.4	+3.5	+6.0	+1.7	+1.4	-2.6
1961.....	-4.3	+3.1	+2.0	-2.2	-3.5	+4.7	+2.0	-1.3	+7.6	+2.0	+1.4	+3.5	+6.0	+1.7	+1.4	-2.6

	Durable-goods manufacturing								Nondurable-goods manufacturing							
	Current dollars				1954 dollars				Current dollars				1954 dollars			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1947-----	-0.5	+0.6	+1.2	-0.7	+0.7	+1.5	-0.9	+0.7	+1.5	-0.7	-0.3	+0.7	+1.6	-0.7	-0.3	+0.8
1948-----	-1.2	0	+2.3	+1.8	-1.6	+1.5	+2.1	+2.3	+1.2	+2.3	+1.8	+2.1	+1.1	+2.3	+1.8	+0.6
1949-----	+7	-2.1	-2.3	-1.8	+7	-2.8	-2.1	-2.3	+6.5	-2.6	-2.3	-2.1	+7	-2.6	-2.4	-0.6
1950-----	-1	+1.4	+1.1	+3.6	+1.6	+1.2	+3.9	+4.3	+3.5	+4.3	+3.3	+3.9	+1.5	+3.7	+3.0	+2.9
1951-----	+3.3	+6.8	+7.9	+3.3	+4.3	+8.2	+3.5	+4.3	+1.9	+4.3	+8.2	+3.5	+1.8	+3.7	+3.0	+1.0
1952-----	+4.1	-2	+7.6	+1.8	+2.4	+1.7	+1.8	+2.4	+1.9	+1.2	+2.2	+1.8	+1.8	+1.1	+2.2	+1.2
1953-----	+3.2	+2.6	+1.7	-1.9	+3.3	+2.5	-1.8	+3.3	+3	+4	-2.2	+3	+2.2	+4	-2.7	+3
1954-----	+4.0	-4.0	-2.5	+3.3	-3.1	-2.5	+3.3	-3.1	+3	0	-2.7	+3	+2.2	0	-2.7	+3
1955-----	+3.3	+1.6	+1.9	+2.5	+3.8	+1.6	+1.9	+2.5	+3.3	+1.5	+1.8	+1.9	+1.0	+1.5	+1.8	+1.4
1956-----	+1.2	+3.3	+1.9	+2.1	+3.8	+1.6	+1.9	+2.1	+3.3	+1.5	+1.8	+1.9	+1.0	+1.5	+1.8	+1.2
1957-----	+3.9	-4.2	0	-2.9	+1.0	0	0	-2.9	0	+1.4	-5.6	0	+3	-4	-5.6	0
1958-----	+3.8	+4.8	-1.7	+2.0	+3.2	-1.3	+2.6	+3.2	+3.2	-1.1	-5.6	+2.6	+3	-1.0	-5.6	+1.2
1959-----	+6.2	+1.3	+1.1	-3.8	+5.4	+4.0	+1.7	+5.4	+1.3	+1.6	+1.1	+1.7	+1.0	+1.6	+1.1	+1.6
1960-----	-1.6				-1.4		-3.0									
1961-----																

Sources: Department of Commerce, National Income Division.

TABLE B-5.—Inventory investment: Summary

(Millions of dollars, seasonally adjusted)

## A. TOTAL INVESTMENT

## TOTAL MANUFACTURING

	Book value				1947 dollars			
	I	II	III	IV	I	II	III	IV
1946	+880	+1,097	+2,319	+1,771				
1947	+1,877	+1,310	+543	+687			+409	-219
1948	+608	+780	+992	+429	-245	+813	+490	+61
1949	+161	-1,221	-1,295	-478	+229	-409	-548	-362
1950	+328	+559	+1,271	+3,296	-73	+246	+88	+1,366
1951	+2,556	+3,070	+1,971	+904	+478	+2,467	+2,439	+784
1952	+1,117	-607	-171	+645	+960	-204	+100	+456
1953	+232				+417			
1953 <sup>1</sup>	+450	+1,104	+694	-616	+352	+638	+50	-571
1954	-900	-881	-999	+334	-693	-611	-929	+228
1955	+230	+514	+1,133	+1,502	+98	+295	+408	+708
1956	+1,620	+1,641	+1,217	+1,453	+781	+866		
1957	+1,039	+519	+313	-646				
1958	-1,511	-1,763	-950	-117				
1959	+1,275	+1,684	-246	+538				
1960	+1,910	+760	-390	-970				
1961	-430	+40						

## DURABLE-GOODS INDUSTRIES

1946	+520	+777	+1,087	+846				
1947	+1,058	+813	+323	+107			+124	-138
1948	+80	+306	+654	+389	-363	+57	+30	+9
1949	+424	-813	-879	-495	+65	-383	-516	-410
1950	+156	+438	+557	+1,655	-128	+302	+113	+778
1951	+1,316	+1,981	+1,767	+962	+446	+1,373	+1,548	+685
1952	+951	-55	-51	+781	+604	+7	+62	+338
1953	+454				+403			
1953 <sup>1</sup>	+561	+907	+613	-249	+368	+473	+94	-215
1954	-759	-1,079	-671	+349	-507	-799	-616	+159
1955	+113	+229	+949	+1,289	+24	+26	+181	+466
1956	+1,204	+892	+691	+1,209	+533	+392		
1957	+525	+253	+382	-673				
1958	-1,284	-1,336	-480	-233				
1959	+1,110	+1,302	-410	+263				
1960	+1,690	+460	-390	-980				
1961	-560	-130						

## NONDURABLE-GOODS INDUSTRIES

1946	+360	+320	+1,232	+925				
1947	+819	+497	+220	+580			+285	-81
1948	+518	+484	+338	+40	+118	+756	+460	+52
1949	-263	-408	-416	+17	+164	-26	-32	+48
1950	+172	+121	+714	+1,641	+55	-56	-25	+588
1951	+1,240	+1,089	+204	-58	+32	+1,094	+891	+99
1952	+166	-552	-120	-116	+356	-211	+38	+118
1953	-223				+14			
1953 <sup>1</sup>	-111	+197	+81	-367	-16	+165	-44	-356
1954	-141	+198	-328	-15	-186	+188	-313	+69
1955	+117	+285	+184	+213	+74	+269	+227	+242
1956	+416	+749	+526	+244	+248	+474		
1957	+514	+266	-69	+26				
1958	-227	-427	-470	+116				
1959	+165	+382	+164	+265				
1960	+230	+300	0	+10				
1961	+130	+170						

<sup>1</sup> Data revised January 1953.

TABLE B-5.—Inventory investment: Summary—Continued

[Millions of dollars, seasonally adjusted]

## B. PURCHASED-MATERIALS INVESTMENT

## TOTAL MANUFACTURING

	Book value				1947 dollars			
	I	II	III	IV	I	II	III	IV
1946	+425	+542	+968	+969				
1947	+613	+407	-78	+329			-122	-204
1948	+95	+553	+135	-286	-122	+442	+46	-296
1949	-308	-749	-361	-277	-166	-401	-80	-189
1950	-43	+315	+1,344	+1,785	-138	+81	+681	+819
1951	+1,231	+841	+14	-142	+207	+667	+418	+28
1952	+49	-469	-232	+97	+150	-156	-198	+138
1953	-40				+40			
1953 <sup>1</sup>	-60	+356	+72	-585	-70	+195	-121	-489
1954	-542	+161	-497	-298	-466	+116	-464	-193
1955	-19	+252	+558	+368	-80	+205	+297	+175
1956	+516	+396	+232	+515	+195	+113		
1957	+258	-120	+93	-333				
1958	-161	-578	-212	-70				
1959	+670	+1,140	-620	-20				
1960	+570	+10	-510	-510				
1961	-100	-130						

## DURABLE-GOODS INDUSTRIES

1946	+245	+210	+465	+454				
1947	+320	+249	-4	+58			-123	-73
1948	-20	+229	+119	+134	-153	+87	-97	-63
1949	+27	-525	-301	-236	-16	-328	-166	-223
1950	+26	+284	+482	+706	-47	+171	+257	+372
1951	+309	+538	+307	+173	+35	+367	+256	+130
1952	+150	-364	-65	+206	+105	-254	-83	+96
1953	+20				-12			
1953 <sup>1</sup>	-20	+404	+124	-380	-40	+222	-45	-276
1954	-278	+35	-338	-344	-173	+24	-291	-274
1955	+115	+9	+541	+265	+47	-36	+215	+53
1956	+434	+276	+118	+418	+196	+123		
1957	+49	-343	+143	-205				
1958	-184	-548	-40	-20				
1959	+590	+750	-510	-50				
1960	+450	-60	-270	-370				
1961	-140	-310						

## NONDURABLE-GOODS INDUSTRIES

1946	+184	+331	+498	+522				
1947	+305	+137	-84	+291			+1	-131
1948	+125	+309	+3	-409	+31	+355	+143	-233
1949	-278	-273	-82	-23	-150	-73	+86	+34
1950	-31	+27	+827	+1,107	-91	-90	+424	+447
1951	+947	+320	-372	-282	+232	+300	+162	-102
1952	-59	-111	-219	-92	+45	+98	-115	+42
1953	-39				+82			
1953 <sup>1</sup>	-122	-48	-52	-205	-30	-27	-76	-213
1954	-264	+126	-159	+46	-293	+92	-173	+81
1955	-134	+243	+17	+103	-127	+241	+82	+122
1956	+82	+120	+114	+97		-10		
1957	+209	+223	-50	-128	-1			
1958	+23	-30	-172	-60				
1959	+80	+390	-100	+30				
1960	+110	+60	-240	-140				
1961	+30	+190						

<sup>1</sup> Data revised January 1953.

TABLE B-5.—Inventory investment: Summary—Continued

[Millions of dollars, seasonally adjusted]

## C. GOODS-IN-PROCESS INVESTMENT

## TOTAL MANUFACTURING

	Book value				1947 dollars			
	I	II	III	IV	I	II	III	IV
1946.....	+234	+510	+430	+252				
1947.....	+436	+156	+285	+86			+187	-140
1948.....	-160	+85	+257	+32	-285	-14	+68	-96
1949.....	-117	-267	-298	-146	-112	-106	-140	-118
1950.....	+149	+345	+527	+691	+85	+218	+225	+258
1951.....	+752	+764	+543	+741	+254	+548	+518	+613
1952.....	+604	+186	+469	+261	+477	+152	+388	+169
1953.....	+388				+294			
1953 <sup>1</sup> .....	+486	+858	-141	-207	+362	+204	-309	-193
1954.....	-508	-583	-327	+481	-370	-417	-312	+323
1955.....	+88	+187	+442	+690	+35	+88	+151	+289
1956.....	+521	+514	+344	+498	+216	+270		
1957.....	+276	+306	+77	-606				
1958.....	-959	-480	-116	+80				
1959.....	+180	+430	+80	+100				
1960.....	+580	+260	-470	-340				
1961.....	-190	+330						

## DURABLE-GOODS INDUSTRIES

1946.....	+100	+399	+360	+254				
1947.....	+325	+85	+177	-37			+75	-165
1948.....	-157	+72	+212	+72	-263	-36	+20	-97
1949.....	-35	-225	-317	-112	-80	-112	-204	-99
1950.....	+36	+276	+400	+566	-15	+179	+215	+262
1951.....	+705	+614	+662	+654	+348	+423	+530	+495
1952.....	+564	+355	+291	+285	+418	+282	+198	+167
1953.....	+353				+239			
1953 <sup>1</sup> .....	+431	+229	+12	-113	+298	+84	-147	-104
1954.....	-449	-608	-250	+416	-309	-441	-237	+251
1955.....	+20	+121	+384	+720	-26	+27	+88	+315
1956.....	+528	+261	+357	+441	+239	+156		
1957.....	+264	+294	+116	-724				
1958.....	-830	-489	-90	-10				
1959.....	+200	+380	+60	+130				
1960.....	+580	+140	-410	-330				
1961.....	-160	+130						

## NONDURABLE-GOODS INDUSTRIES

1946.....	+128	+120	+62	+5				
1947.....	+109	+74	+98	+119			+112	+25
1948.....	+18	+13	+41	-38	-22	-22	+48	+1
1949.....	-82	-47	+27	-32	-32	+6	+64	-19
1950.....	+105	+62	+133	+136	0	+39	+10	-4
1951.....	+40	+143	-109	+95	-94	+125	-12	+118
1952.....	+34	-181	+190	-34	+59	-130	+190	+2
1953.....	+46				+55			
1953 <sup>1</sup> .....	+55	+129	-153	-94	+64	+120	-162	-89
1954.....	-59	+25	-79	+65	-61	+24	-75	+72
1955.....	+68	+66	+58	-30	+61	+61	+63	-26
1956.....	-7	+153	-13	-43	-23	+114		
1957.....	+12	+12	-39	+124				
1958.....	-129	+9	-26	+80				
1959.....	0	+40	+20	-30				
1960.....	0	+110	-50	-10				
1961.....	-30	+200						

<sup>1</sup> Data revised January 1953.

TABLE B-5.—Inventory investment: Summary—Continued

[Millions of dollars, seasonally adjusted]

## D. FINISHED GOODS INVESTMENT

## TOTAL MANUFACTURING

	Book value				1947 dollars			
	I	II	III	IV	I	II	III	IV
1946	+178	+18	+937	+686				
1947	+663	+717	+402	+359			+344	+125
1948	+365	+480	+606	+526	+162	+385	+376	+453
1949	+421	-48	-451	-160	+507	+98	-328	-55
1950	+3	+57	-437	+864	-20	-53	-818	+289
1951	+426	+1,690	+1,708	+16	-43	+1,262	+1,603	+143
1952	+331	-259	-100	+52	+333	-200	-90	+149
1953	+184				+83			
1953 <sup>1</sup>	+106	+390	+763	+176	+60	+239	+480	+111
1954	+150	-459	-175	+151	+143	-310	-153	+98
1955	+161	+75	+133	+444	+143	+2	-40	+244
1956	+583	+731	+641	+440	+370	+483		
1957	+505	+333	+143	+287				
1958	-391	-705	-622	-120				
1959	+410	+120	+290	+450				
1960	+770	+490	+590	-110				
1961	-140	-160						

## DURABLE-GOODS INDUSTRIES

1946	+16	+97	+282	+294				
1947	+299	+396	+229	+190			+172	+100
1948	+126	+75	+243	+325	+53	+6	+107	+169
1949	+261	+16	-221	-117	+161	+57	-146	-88
1950	-64	-7	-299	+365	-66	-48	-359	+144
1951	+262	+799	+955	+85	+63	+563	+762	+60
1952	+115	-29	-74	+109	+81	-21	-53	+75
1953	+237				+176			
1953 <sup>1</sup>	+150	+274	+477	+244	+110	+167	+286	+163
1954	-32	-506	-85	+277	-25	-332	-88	+182
1955	-22	+99	+24	+304	+3	+35	-122	+98
1956	+242	+255	+216	+350	+98	+113		
1957	+212	+302	+123	+257				
1958	-270	-299	-350	-210				
1959	+310	+170	+50	+190				
1960	+650	+380	+290	-270				
1961	-270	+80						

## NONDURABLE-GOODS INDUSTRIES

1946	+162	-79	+655	+392				
1947	+364	+321	+166	+173			+172	+25
1948	+239	+397	+346	+226	+109	+379	+269	+284
1949	+177	-96	-232	+3	+346	+41	-182	+33
1950	+52	+33	-173	+378	+46	-5	-459	+145
1951	+142	+776	+720	+19	-106	+669	+741	+83
1952	+182	-255	-31	-10	+252	-179	-37	+74
1953	-90				-93			
1953 <sup>1</sup>	-44	+166	+286	-68	-50	+72	+194	-54
1954	+182	+47	-90	-128	+163	+72	-65	-84
1955	+183	-24	+109	+140	+140	-33	+82	+146
1956	+341	+476	+425	+90	+272	+370		
1957	+293	+31	+20	+30				
1958	-121	-406	-272	+90				
1959	+90	-40	+240	+260				
1960	+120	+120	+290	+160				
1961	+130	-240						

<sup>1</sup> Data revised, January 1963.

Source: Department of Commerce; deflations by the author.