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APPENDIX

TABLE A

Number of Households (Questionnaires) by Inclusion or Exclusion Status

Status	Households
Total questionnaires returned	15,873
Excluded because of unusual capital gains or losses ^a	938
Excluded because of employment status of main earner	
Self-employed	
Nonfarm	1,090
Farm	281
Independent professional	1,243
Retired	307
Unemployed	21
Student	95
Housewife	12
No information	224
Total	3,273
Excluded because of lack of information on age, income, or saving	149
Included in Chart 1	11,513
Excluded because of large saving or dissaving ^b	575
Included in Table 4	10,938

^a Over \$1,000 (see Chapter 2).

^b Other saving over 49 per cent of income in absolute amount (see Chapter 2).

TABLE B
Average Level of Annual Income and Other ^a Saving of Covered and Not-Covered Households ^b Within Income Classes

Income Class	Average Income			Average Saving			Ratio of Difference in Saving to Difference in Income (per cent) (7)
	Covered (1)	Not Covered (2)	Col. 1	Covered (4)	Not Covered (5)	Col. 4	
			Minus Col. 2 (3)			Minus Col. 5 (6)	
Less than \$4,000	\$3,279	\$3,083	\$196	\$228	\$109	\$119	61
4,000 - 4,999	4,482	4,407	75	191	236	-45	-60
5,000 - 7,499	6,286	6,147	139	483	401	82	59
7,500 - 9,999	8,553	8,465	88	723	695	28	32
10,000 - 14,999	11,602	11,590	12	1,153	1,115	38	317
15,000 - 24,999	17,567	18,017	-450	2,062	2,325	-263	58
25,000 and over	35,034	34,627	407	4,836	3,382	1,454	357

^a Excluding contributions to group pension plans and social security taxes.

^b Sample same as for Table 6, first column.

TABLE C

Average Ratios of Total Other^a Saving to Income of Covered and Not-Covered Households^b by Number of Income Earners

Number of Income Earners per Household	Average Saving Ratio (per cent)		Difference of Covered over Not-Covered Group ^d
	Covered	Not Covered	
One	8.8	8.1	0.7 ^s (+0.7)
Two or more	8.5	7.1	1.3 ^s (+1.2)

Note: Figures in parentheses give the range of error at the .05 level of significance; s means significantly different from zero at that level.

^a Excluding contributions to group pension plans and social security taxes.

^b Same exclusions as for Table 6 (see note c of that table) as well as households not reporting number of income earners. Number of households in covered and not-covered groups respectively: 1st row, 5,720 and 2,024; 2nd row, 2,181 and 834.

^c Based on a question (not shown in Appendix) from Special Questionnaire (April 1958).

^d May not exactly equal the difference between the ratios shown because of rounding.

TABLE D

Average Ratios of Total Other^a Saving to Income of Covered and Not-Covered Households^b Without Temporary Changes in Income

Average Saving Ratio (per cent)		Difference of Covered over Not-Covered Group
Covered	Not Covered	
8.7	7.8	0.9 ^s (+0.7)

Note: Figure in parentheses gives the range of error at the .05 level of significance; s means significantly different from zero at that level.

^a That is, excluding contributions to group pension plans and social security taxes.

^b Same exclusions as for Table 6 as well as 1,748 households with temporary changes in income indicated by question 9A or question not answered. Number of households included: 9,190.

TABLE E
Number of Households Included in Survey Sample, by Occupation of
Main Earner

Occupation	Number of Households
Salaried employees	
Agriculture	138
Mfg., trade, transp., finance	4,797
Communications, media, public relations	639
Government	1,869
Education	
Primary-secondary	563
College-university	901
Clergy-social service	395
Labor unions	16
Total salaried	9,318
Employees on commission	349
Wage earners	
Agriculture	22
Manufacturing	599
Trade	487
Transportation	101
Construction	33
Mining	4
Domestic service	6
No information	19
Total wage earners	1,271
Total salaried employees and wage earners	10,938

TABLE F

Average Level of Annual Income and Other a Saving of Covered and Not-Covered Households by Educational and Occupational Groups^b

Educational and Occupational Group	Average Income (\$)			Average Saving (\$)			Ratio of Difference in Saving to Difference in Income (per cent) (7)
	Covered (1)	Col. 1 Minus Col. 2 (3)		Covered (4)	Col. 4 Minus Col. 5 (6)		
		Not Covered (2)	Not Covered (2)		Not Covered (5)		
<i>High-school graduate or less</i>							
Salaried employee of business	9,130	8,598	532	851	788	63	12
Wage earner	7,489	6,712	777	539	337	202	26
<i>Some college</i>							
Salaried employee of:							
Business	9,855	9,310	545	941	824	117	21
Government	7,977	7,442	535	631	523	108	20
Wage earner	7,723	6,484	1,239	527	316	211	17
<i>College graduate or more</i>							
Salaried employee of:							
Business	10,592	10,020	572	1,186	984	202	35
Government	9,849	8,864	985	859	826	33	3
Education, clergy, social service	8,987	7,733	1,254	749	499	250	20

^a Excludes contributions to group pension plans and social security taxes.

^b Number of households in each group identical to Table 7.

TABLE G

Average Ratios of Total Other ^a Saving to Income of Covered and Not-Covered Households ^b by Cyclical Sensitivity of Employment

Employment Group ^c	Average Saving Ratio (per cent)		Difference of Covered over Not- Covered Group ^d
	Covered	Not Covered	
<i>Salaried employees</i>			
Cyclical industries	9.8	9.1	0.7 (+0.9)
Noncyclical industries	7.9	6.7	1.2 ^s (+1.1)
<i>Wage employees</i>			
Cyclical industries	7.4	5.1	2.3 ^s (+2.3)

^a That is, excluding contributions to group pension plans and social security taxes.

^b Same exclusions as for Table 7 as well as households in groups not listed. Number of households in covered and not-covered groups, respectively: 1st row, 3,415 and 1,520; 2nd row, 3,667 and 716; 3rd row, 430 and 228.

^c Cyclically sensitive employments: salaried employees in agriculture, manufacturing, trade, transportation, and finance; wage employees in agriculture, manufacturing, construction, and mining. Noncyclically sensitive employments: salaried employees in communications media, public relations, public administration (i.e., government), education, clergy-social service, and labor unions; wage employees in domestic service (group omitted from table because of small number). Excluded employments for want of clear indication of their proper classification: employees on commission and wage employees in trade (building or retail?) and in transportation (railroads or airlines?).

^d May not exactly equal the difference between the ratios shown because of rounding. Figures in parentheses give range of error at .05 level of significance; s means significantly different from zero at that level.

TABLE H
Average Ratios of Total Other ^a Saving to Income of Covered and
Not-Covered Households ^b Ages 45 and Over by Ratio of
Other ^c Wealth to Income

Ratio of Other Wealth to Income	Average Saving Ratio (per cent)		Difference of Covered over Not- Covered Group ^d
	Covered	Not Covered	
0.0 - 0.9	3.5	3.5	0.0 (+2.9)
1.0 - 1.9	7.2	7.2	0.0 (+2.2)
2.0 - 2.9	9.8	8.8	1.1 (+2.5)
3.0 - 3.9	10.1	10.7	-0.6 (+3.5)
4.0 - 4.9	12.6	9.4	3.2 (+3.9)
5.0 - 7.4	14.0	8.9	5.1 ^s (+4.0)
7.5 and over	16.0	8.4	7.5 ^s (+6.4)
Sum of difference for all groups above	--	--	16.4 ^s (+9.3)

Note: Figures in parentheses give the range of error at the .05 level of significance; s means significantly different from zero at that level.

^a That is, excluding contributions to group pension plans and social security taxes.

^b Same exclusions as for Table 10 as well as ages below 45. Number of households included: 2,922.

^c That is, excluding equity in group pension plans.

^d May not exactly equal the difference between the ratios shown because of rounding.

TABLE I

Corrections for Ratio of Total Other ^a Saving and Purchases of Consumer Durables to Income to Standardize ^b for Age, Income, and Pension Coverage

Standardized Classes	Correction Factors ^c
<i>Age class</i>	
1: Under 25	+6.6 ^s (+3.0)
2: 25-49	0
3: 50-54	-2.2 ^s (+1.2)
4: 55-59	-0.7 (+1.4)
5: 60-64	+0.5 (-2.0)
6: 65 and over ^d	-0.4 (+3.2)
<i>Income class</i>	
1: Less than \$4,000	-3.3 ^s (+2.3)
2: 4,000- 4,999	0
3: 5,000- 7,499	-1.3 (+1.6)
4: 7,500- 9,999	+0.6 (+0.8)
5: 10,000-14,999	+1.2 ^s (+0.8)
6: 15,000-24,999	+2.2 ^s (+1.4)
7: 25,000 and over	+0.9 (-2.8)
<i>Covered class</i>	-0.1 (+0.7)

Note: Figures in parentheses give the range of error at the .05 level of significance; s means correction is significantly different from zero at that level.

^a That is, excluding contributions to group pension plans and social security taxes.

^b Statistical method and interpretation of the results are the same as for Table 6 (see note b to that table and accompanying text). The constant of the regression equation is 18.7 (=0.8).

^c Same sample as for Table 11 (see notes b and d to that table).

^d Employed only.

TABLE J

Homeownership and Average Number of Dependent Children of Covered and Not-Covered Households

	Covered	Not Covered
Fraction owning homes ^a (per cent)	77	71
Average number of dependent children by age of head of household ^b		
Under 30	1.3	1.2
30-39	1.9	1.8
40-49	1.7	1.6
50-59	0.8	0.8
60 and over	0.3	0.3

^a For 10,345 households from the reduced sample for which the information was reported.

^b Reduced sample of 10,938 used for Table 6.

PARTS OF THREE CONSUMERS UNION
SURVEYS USED IN THIS STUDY

(Questions have been renumbered)

SPECIAL QUESTIONNAIRE

**We plan to begin tabulations on APRIL 6, 1958,
so please return the questionnaire as soon as possible.**

Please follow instructions carefully. To indicate your response, check (X) the appropriate box or boxes. In borderline cases, check the most descriptive category. Disregard the numbers to the right of the small boxes; these are for tabulating purposes. Since a "don't know" or "uncertain" response is often as important as an expressed opinion, check this category whenever it seems most appropriate. If you wish to add comments or qualifications to your answers, do so either on the questionnaire or, if necessary, on a separate sheet of paper.

1. How many persons are in your immediate household, for each of the following classifications? Please check the appropriate boxes.

None	1	2	3	4	5 or more
Dependent children.....	<input type="checkbox"/> 8-1	<input type="checkbox"/> -2	<input type="checkbox"/> -3	<input type="checkbox"/> -4	<input type="checkbox"/> -5 <input type="checkbox"/> -6

2. Is the head of your household eligible for Social Security benefits upon retirement?

Yes 12-1 No -2

REINTERVIEW QUESTIONNAIRE

We plan to begin tabulations on Oct. 9, 1958,
so please return the questionnaire as soon as possible.

3. Into which of the following educational categories would you say the head of your household most nearly fits?
- | | |
|--|------------------------------|
| High school graduate or less | <input type="checkbox"/> 8-1 |
| Some college | <input type="checkbox"/> -2 |
| Graduate of 4-year college | <input type="checkbox"/> -3 |
| Graduate degree or substantial graduate training | <input type="checkbox"/> -4 |
| Other | <input type="checkbox"/> -5 |
4. If you continue with your present employer, what monthly pension (excluding Social Security payments) would you expect to receive on retirement?
- | | | | |
|---------------------|-------------------------------|---------------------|-----------------------------|
| Under \$50 | <input type="checkbox"/> 72-1 | \$150 — \$249 | <input type="checkbox"/> -4 |
| \$ 50 — \$ 99 | <input type="checkbox"/> -2 | \$250 — \$499 | <input type="checkbox"/> -5 |
| \$100 — \$149 | <input type="checkbox"/> -3 | \$500 — over | <input type="checkbox"/> -6 |
| | | Don't know | <input type="checkbox"/> -7 |
5. Which of the following products have you bought in the past 6 months?
- | | |
|---|-------------------------------|
| Air conditioner, room | <input type="checkbox"/> 17-1 |
| Air conditioner, house system | <input type="checkbox"/> -2 |
| Automobile, new or used | <input type="checkbox"/> -3 |
| Camera, movie | <input type="checkbox"/> -4 |
| Carpets and rugs (over \$100 cost) | <input type="checkbox"/> -5 |
| Clothes dryer, electric or gas | <input type="checkbox"/> -6 |
| Dishwasher | <input type="checkbox"/> -7 |
| Food freezer | <input type="checkbox"/> -8 |
| Furniture (over \$100 cost) | <input type="checkbox"/> -9 |
| Garbage disposal unit | <input type="checkbox"/> -0 |
| Hi-fi, separate components
or packaged | <input type="checkbox"/> -X |
| Home heating system | <input type="checkbox"/> -Y |
| Range, electric or gas | <input type="checkbox"/> 18-1 |
| Refrigerator | <input type="checkbox"/> -2 |
| TV set, black and white | <input type="checkbox"/> -3 |
| TV set, color | <input type="checkbox"/> -4 |
| Washing machine | <input type="checkbox"/> -5 |
| Other large purchases
(please specify) | <input type="checkbox"/> -6 |
| NONE OF THE ABOVE ITEMS | <input type="checkbox"/> -7 |

7. If you have purchased a car within the last 6 months,

a. Was it

A new car ... 29-1 A used car ... -2

b. Approximately what was the price of the car? (Do not subtract trade-in allowances)

Less than \$500	<input type="checkbox"/> 33-1	\$1,500 — \$2,499	<input type="checkbox"/> -4
\$ 500 — \$ 999	..	<input type="checkbox"/> -2	\$2,500 — \$3,499	<input type="checkbox"/> -5
\$1,000 — \$1,499	..	<input type="checkbox"/> -3	\$3,500 — over	<input type="checkbox"/> -6

5. At the present time, how much of this pension would you lose if you took a position with another employer?

None	<input type="checkbox"/> 73-1
Some	<input type="checkbox"/> -2
All	<input type="checkbox"/> -3
Don't know	<input type="checkbox"/> -4

REINTERVIEW QUESTIONNAIRE II

National Bureau of Economic Research, Consumers Union Members Panel

**We plan to begin tabulations on April 13, 1959
so please return the questionnaire as soon as possible.**

Your reference
Number is

8. Please check the approximate age of the head of your household (principal income earner). 11. Which of the following products have you bought in the *past 6 months?*
- | | | | | | | | | |
|----------------|--------------------------|-----|-----------|--------------------------|---|-------------------------------------|--------------------------|------|
| Under 25 | <input type="checkbox"/> | 9-1 | 45-49 | <input type="checkbox"/> | 6 | Air conditioner, room | <input type="checkbox"/> | 34-1 |
| 25-29 | <input type="checkbox"/> | 2 | 50-54 | <input type="checkbox"/> | 7 | Air conditioner, house system | <input type="checkbox"/> | 35 |
| 30-34 | <input type="checkbox"/> | 3 | 55-59 | <input type="checkbox"/> | 8 | Automobile, new U.S. made | <input type="checkbox"/> | 36 |
| 35-39 | <input type="checkbox"/> | 4 | 60-64 | <input type="checkbox"/> | 9 | Foreign made | <input type="checkbox"/> | 37 |
| 40-44 | <input type="checkbox"/> | 5 | 65 & over | <input type="checkbox"/> | X | Automobile, used | <input type="checkbox"/> | 38 |
9. Over the course of the last 12 months, did your household
- A. Have a temporary rise or fall in income?
Yes 16-1 No 16-2
- If yes, please explain briefly, indicating approximate amount \$ _____ 17-
- B. Have its asset position affected by unusual events?
Yes 18-1 No 18-2
- If yes please describe briefly, indicating approximate amounts below for
- 1) gains (e.g., gifts, inheritances, realized or paper capital gains) \$ _____ 19-
- 2) losses (e.g., auto wrecks, damage to house, medical expenses, realized or paper capital losses) \$ _____ 20-
- Of the above losses, approximate amount covered by insurance \$ _____ 21-
- NONE OF THE ABOVE ITEMS 54

REINTERVIEW II (concluded)

14. Please estimate the approximate change (either increase or decrease) over the past 12 months or so in your household's financial position with regard to each of the following:

	← Amount of Increase		No Change	Amount of Decrease →		
	Over \$1,000 (please write in)	\$500- \$1,000		Under \$250	Under \$250- \$499	\$500- \$1,000
Checking and savings accounts, government bonds	<input type="checkbox"/> 52-2	<input type="checkbox"/> -3	<input type="checkbox"/> .4	<input type="checkbox"/> -6	<input type="checkbox"/> -7	<input type="checkbox"/> -8
Common stock & mutual funds (ignoring price movements)	<input type="checkbox"/> 53-2	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Other marketable securities	<input type="checkbox"/> 54-2	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Total debt (incurred for pur- poses other than buying a house)	<input type="checkbox"/> 55-2	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Equity in annuities and life in- surance (cash surrender value)	<input type="checkbox"/> 56-2	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Equity in a pension plan (other than Social Security)	<input type="checkbox"/> 57-2	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Equity in real estate (including own house or apartment)	<input type="checkbox"/> 58-2	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

15. If you are covered by a pension plan (not including Social Security) please answer the following questions:

- A.** Approximately what percentage of your (i.e. head of household's) pay do you contribute under this plan . . .
- | | | | |
|--------------|-------------------------------|-------------|-----------------------------|
| None | <input type="checkbox"/> 61-1 | 5 to 6.9% | <input type="checkbox"/> -4 |
| Less than 3% | <input type="checkbox"/> -2 | 7% and over | <input type="checkbox"/> -5 |
| 3 to 4.9% | <input type="checkbox"/> -3 | Don't know | <input type="checkbox"/> -6 |

B. Is your employer's contribution

- | | | | |
|-----------------|-------------------------------|---------------------|-----------------------------|
| Less than yours | <input type="checkbox"/> 62-1 | Greater than yours. | <input type="checkbox"/> -3 |
| About the same | <input type="checkbox"/> -2 | Don't know | <input type="checkbox"/> -4 |

C. How long have you been covered by this plan?

- | | | | |
|-------------------|-------------------------------|----------------|-----------------------------|
| Less than 5 years | <input type="checkbox"/> 63-1 | 10 to 15 years | <input type="checkbox"/> -3 |
| 5 to 9 years | <input type="checkbox"/> -2 | Over 15 years | <input type="checkbox"/> -4 |

D. In estimating your equity in a pension plan, what proportion of the employer's contribution did you include?

- | | | | |
|------|-------------------------------|---------------------|-----------------------------|
| None | <input type="checkbox"/> 65-1 | A substantial part. | <input type="checkbox"/> -3 |
| Some | <input type="checkbox"/> -2 | All | <input type="checkbox"/> -4 |

16. Please check the category below which best describes the occupation of the household head (main income earner).

- | | |
|--|---------------------------------|
| <i>Business Proprietor</i>
(non-farm) | <i>Main Earner</i>
A 67, 68- |
| employ 4 or less | <input type="checkbox"/> 01 |
| employ 5-15 | <input type="checkbox"/> 02 |
| employ 16-50 | <input type="checkbox"/> 03 |
| employ more than 50 | <input type="checkbox"/> 04 |
| <i>Business Proprietor</i>
(farm) | <input type="checkbox"/> 05 |
| <i>Independent Professional</i> | <input type="checkbox"/> 11 |
| <i>Employee on commission</i> | <input type="checkbox"/> 12 |
| <i>Salaryed employee in</i> | |
| Agriculture | <input type="checkbox"/> 2 |
| Mfg., trade, transp., finance
Communication, media, and
public relations | <input type="checkbox"/> 3 |
| Public administration | <input type="checkbox"/> 4 |
| Education | <input type="checkbox"/> 5 |
| Primary-Secondary | <input type="checkbox"/> 6 |
| College-University | <input type="checkbox"/> 7 |
| Clergy-Social Service | <input type="checkbox"/> 8 |
| Other, please specify | |

Wage Employee in

- | | |
|-----------------------|------------------------------|
| Agriculture | <input type="checkbox"/> 9-1 |
| Manufacturing | <input type="checkbox"/> 9-2 |
| Trade | <input type="checkbox"/> 9-3 |
| Other, please specify | |
| Other, please specify | |

If you checked any column under *salaryed employee*, please check appropriate box below.

- | | | | |
|--|------------------------------|------------------------------|------------------------------|
| Top Management | <input type="checkbox"/> 68- | <input type="checkbox"/> 70- | <input type="checkbox"/> 72- |
| Professional | <input type="checkbox"/> 1 | <input type="checkbox"/> 2 | <input type="checkbox"/> 3 |
| Administrator (e.g. head of
department or office) | <input type="checkbox"/> 3 | <input type="checkbox"/> 4 | <input type="checkbox"/> 4 |
| Clerical | <input type="checkbox"/> 3 | <input type="checkbox"/> 4 | <input type="checkbox"/> 4 |
| Other, please specify | | | |