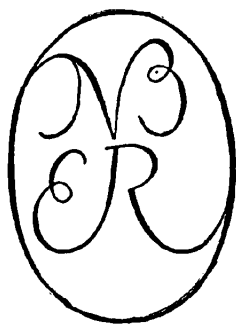




Capital Formation and Economic Growth

A CONFERENCE OF THE
UNIVERSITIES-NATIONAL BUREAU COMMITTEE
FOR ECONOMIC RESEARCH



A REPORT OF THE
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*(Resolution adopted July 6, 1948
and revised November 21, 1949)*

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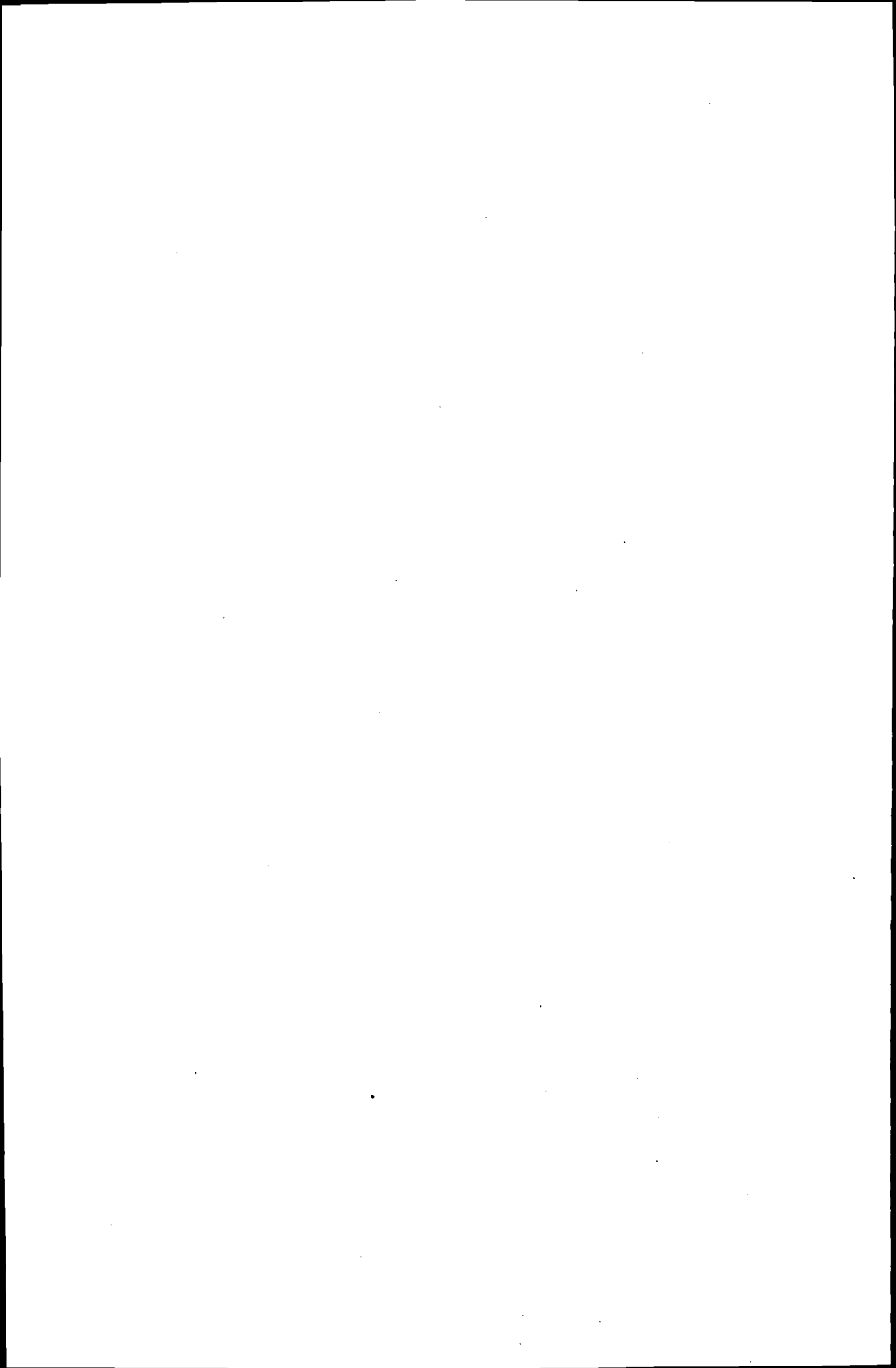
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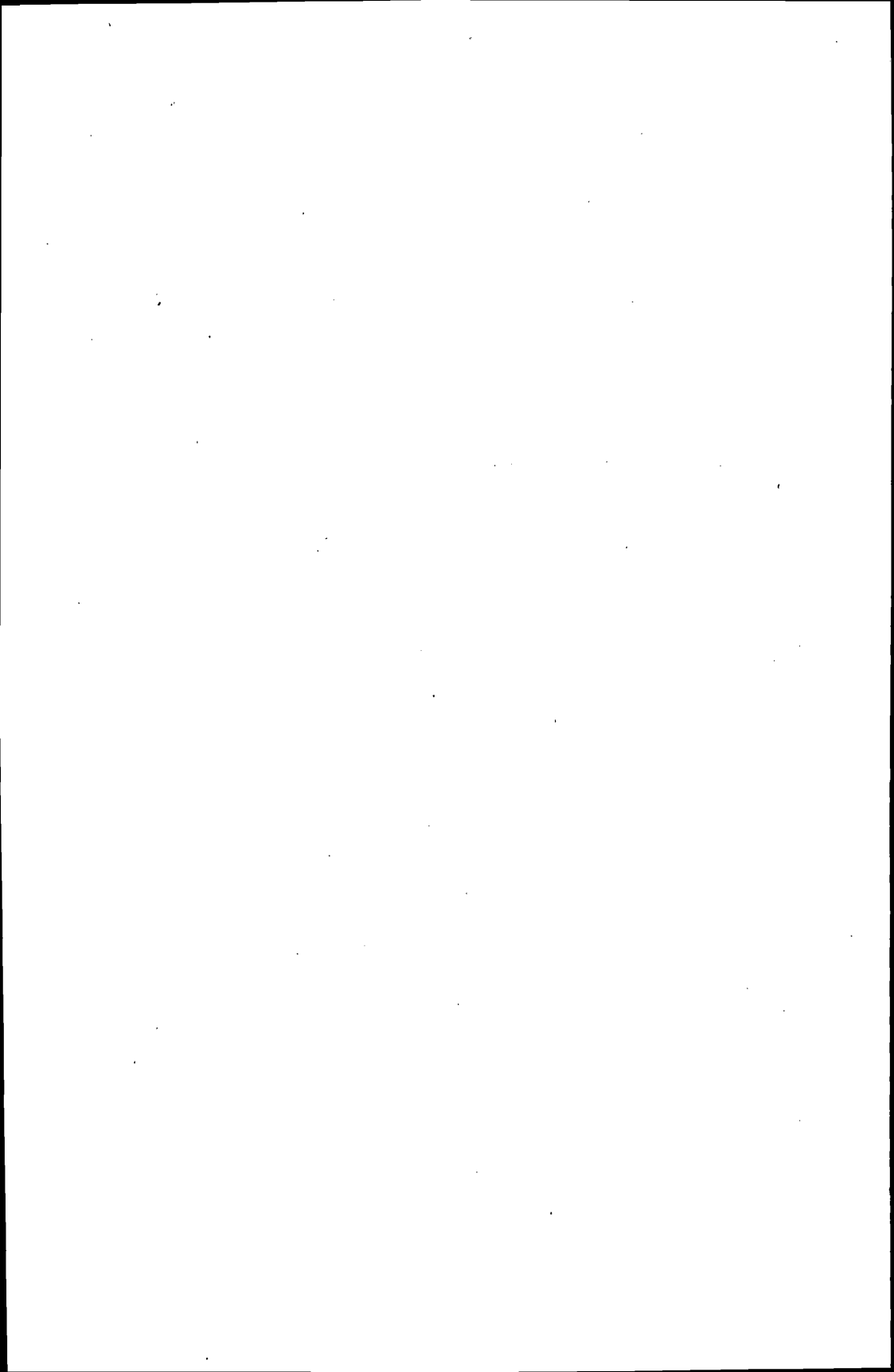
PREFACE

THIS volume contains the papers presented at the Conference on Capital Formation and Economic Growth which met in New York, November 6 to 8, 1953, under the auspices of the Universities-National Bureau Committee for Economic Research. The volume also includes discussion papers prepared at the invitation of the Conference Committee and contributions submitted by members of the Conference. The authors of the principal papers have, in a number of cases, prepared rejoinders.

The Conference Planning Committee consisted of Professors James Duesenberry, Evsey D. Domar, Alexander Gerschenkron, W. W. Rostow, and Dr. H. W. Singer. The undersigned acted as chairman of the Committee and as editor of this volume.

The book was prepared for the press by members of the editorial staff of the National Bureau of Economic Research. Their contribution is most gratefully acknowledged.

MOSES ABRAMOVITZ



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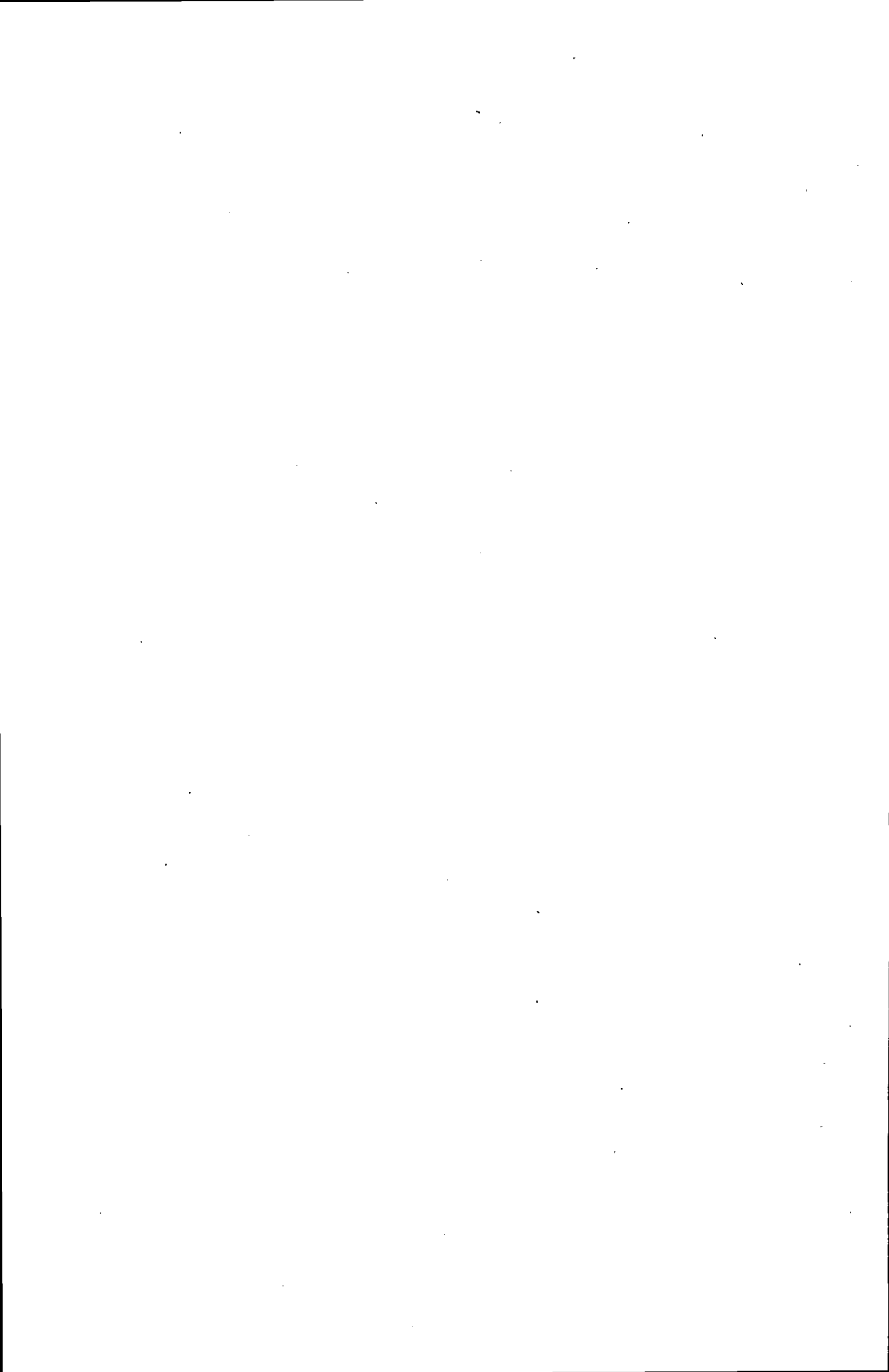
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CAPITAL FORMATION
AND ECONOMIC GROWTH

