This PDF is a selection from a published volume from the National Bureau of Economic Research

Volume Title: International Differences in Entrepreneurship

Volume Author/Editor: Josh Lerner and Antoinette Schoar, editors

Volume Publisher: University of Chicago Press

Volume ISBN: 0-226-47309-0; 978-0-226-47309-3

Volume URL: http://www.nber.org/books/lern08-2

Conference Date: February 1-2, 2008

Publication Date: May 2010

Chapter Title: Front matter, table of contents

Chapter Author: Josh Lerner, Antoinette Schoar

Chapter URL: http://www.nber.org/chapters/c12117

Chapter pages in book: (cover - viii)

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THE UNIVERSITY OF CHICAGO PRESS www.press.uchicago.edu

ISBN-13: 978-0-226-47309-3 ISBN-10: 0-226-47309-0

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JOSH LERNER AND
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ENTREPREN

National Bureau of **Economic** Research

INTERNATIONAL DIFFERENCES IN ENTREPRENEURSHIP

Edited by Josh Lerner & Antoinette Schoar

INTERNATIONAL DIFFERENCES IN ENTREPRENEURSHIP

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Often considered one of the major forces behind economic growth and development, the entrepreneurial firm can accelerate the speed of innovation and dissemination of new technologies, thus increasing a country's competitive edge in the global market. As a result, cultivating a strong culture of entrepreneurial thinking has become a primary goal throughout the world.

> Surprisingly, there has been little systematic research or comparative analysis to show how the growth of entrepreneurship differs among countries in various stages of development. International Differences in Entrepreneurship fills this void by explaining how a country's institutional differences, cultural considerations, and personal characteristics can affect the role that entrepreneurs play in its economy. Developing an understanding of the origins of entrepreneurs as well as the choices they make and the complexity of their activities across countries and industries are of central importance to this volume. In addition, contributors consider how environmental factors of individual economies, such as market regulation, government subsidies for banks, and support for entrepreneurial culture affect the industry and the impact that entrepreneurs have on growth in developing nations.





National Bureau of **Economic** Research

Chicago

International Differences in Entrepreneurship



A National Bureau of Economic Research Conference Report

International Differences in Entrepreneurship

Edited by Josh Lerner and Antoinette Schoar

The University of Chicago Press

Chicago and London

JOSH LERNER is the Jacob H. Schiff Professor of Investment Banking at Harvard Business School and codirector of the Entrepreneurship and Innovation Policy Working Groups at the National Bureau of Economic Research. ANTOINETTE SCHOAR is the Michael Koerner '49 Professor of Entrepreneurial Finance at the Massachusetts Institute of Technology Sloan School of Management and codirector of the Entrepreneurship Group at the National Bureau of Economic Research.

The University of Chicago Press, Chicago 60637 The University of Chicago Press, Ltd., London © 2010 by the National Bureau of Economic Research All rights reserved. Published 2010 Printed in the United States of America

19 18 17 16 15 14 13 12 11 10 1 2 3 4 5 ISBN-13: 978-0-226-47309-3 (cloth) ISBN-10: 0-226-47309-0 (cloth)

Library of Congress Cataloging-in-Publication Data

International differences in entrepreneurship / edited by Josh Lerner and Antoinette Schoar.

p. cm.— (National Bureau of Economic Research conference report)

Includes bibliographical references and index.

ISBN-13: 978-0-226-47309-3 (alk. paper)

ISBN-10: 0-226-47309-0 (alk. paper)

1. Entrepreneurship—Congresses. 2. Entrepreneurship—Case studies. 3. Economic policy—Congresses. 4. Trade regulation—Congresses. 5. Small business—Government policy—Developing countries—Congresses. I. Lerner, Joshua. II. Schoar, Antoinette. III. Series: Conference report (National Bureau of Economic Research)

HB615.I5754 2010 338'.04—dc22

2009027709

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