

This PDF is a selection from an out-of-print volume from the National Bureau of Economic Research

Volume Title: American Exports During Business Cycles, 1879-1958

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Volume Publisher: NBER

Volume ISBN: 0-87014-390-5

Volume URL: <http://www.nber.org/books/mint61-1>

Publication Date: 1961

Chapter Title: Appendix D: Patterns of Exports and World Imports in Individual U.S. Business Cycles and Average Patterns for Two Periods

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Chapter URL: <http://www.nber.org/chapters/c0546>

Chapter pages in book: (p. 87 - 89)

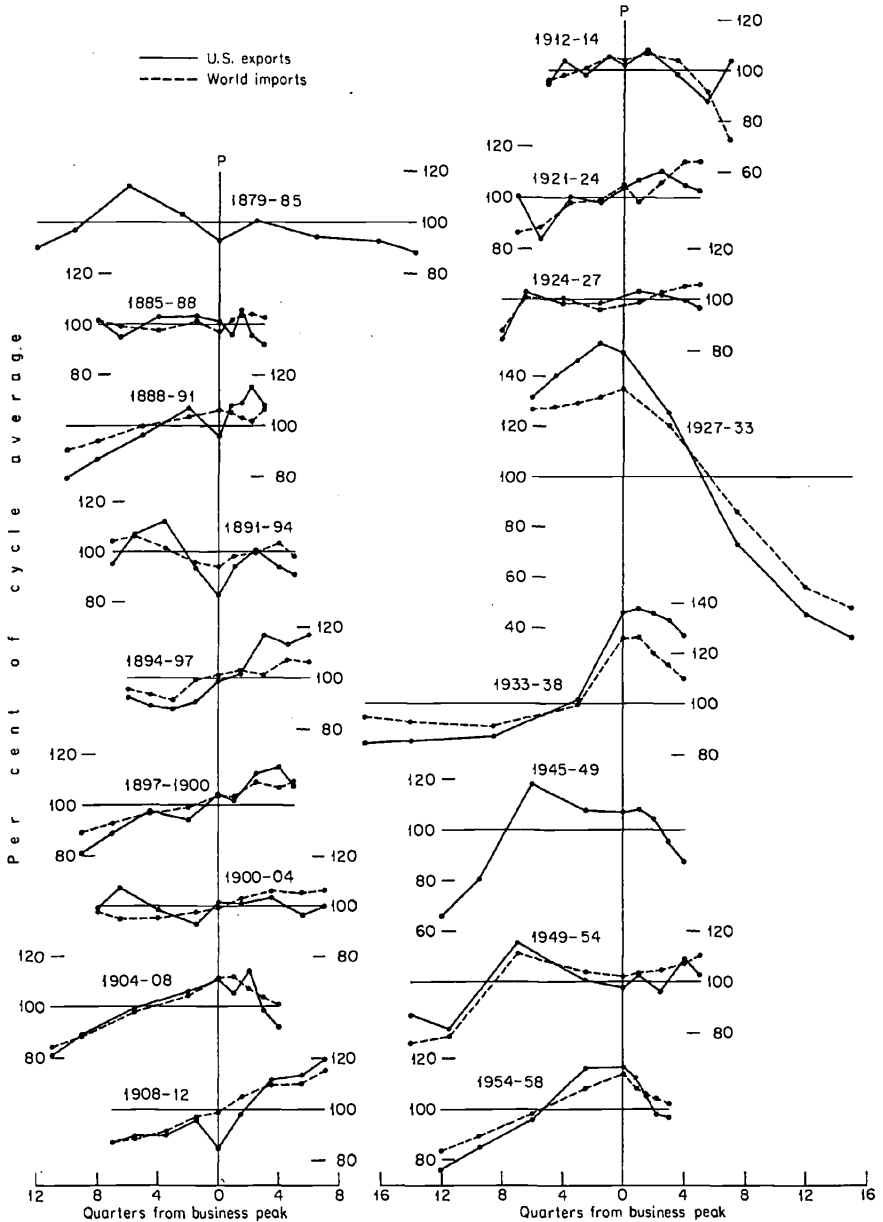
Appendix D

Patterns of Exports and World Imports in Individual U.S. Business Cycles and Average Patterns for Two Periods

Chart D-1 presents the patterns of exports and world imports in individual business cycles. These patterns are averaged in Chart D-2 which differs from Chart 7 in amount of detail and in coverage. Standings at nine cycle stages are given in Chart D-2, standings at five stages in Chart 7. Chart D-2 includes, whereas Chart 7 excludes, the exceptional phases 1913-14 and 1929-37 and also phases for which only export but not world import data are available. Chart D-2 excludes, on the contrary, while Chart 7 includes, incomplete cycles. Thus patterns of both series, 1913-14 and 1929-37, and export patterns for 1879-82 and 1945-48 are included only in Chart D-2, whereas world import patterns for 1882-85 and 1948-49 are included only in Chart 7.

CHART D-1

Patterns in Individual Domestic Business Cycles: U.S. Exports and World Imports, 1879-1958

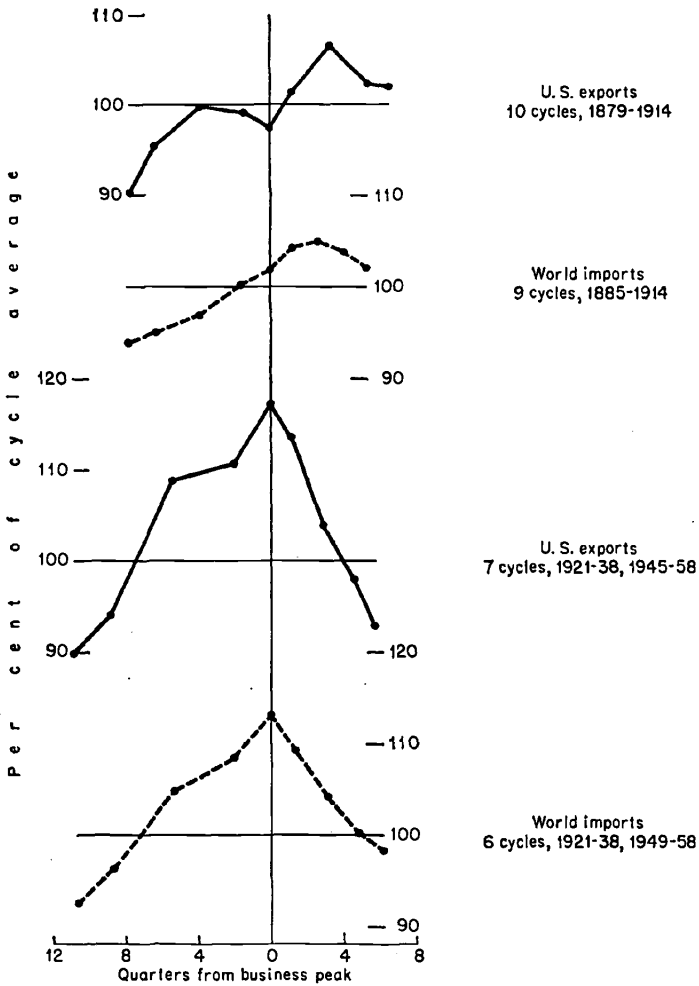


World imports exclude U.S. imports.
 See Table 1, notes 1-3.

Appendix D

CHART D-2

Average Patterns in Domestic Business Cycles: U.S. Exports and World Imports, 1879-1958



World imports exclude U.S. imports.
See Table 1, notes 1-3.